

NSW Writers' Centre Inc.

**2015 Annual Report
to
Members**

Annual General Meeting 20 June 2016

Chair's Report 2015

Introduction

The NSW Writers' Centre is the state's premier organisation for writers, providing services and support to thousands of writers each year. There were many achievements in 2015. Of particular note:

- Continued development of the very successful course program to reflect the changing literary landscape
- Three successful festivals: Verse & Voice: Poetry and spoken word festival; Speculative Fiction Festival; Creative Non-fiction Festival
- The second Honouring Australian Writers event (event series launched in 2014) in collaboration with the State Library in August, celebrating the life and work of Randolph Stow
- The Centre's second Indigenous Mentorship program (program commenced in 2014), which gave five Indigenous writers the opportunity to work with established writers to develop their craft

The Centre does a huge amount with a small and dedicated team. Special thanks to our Executive Director Jane McCredie, Business & Property Managers Stella Sgambellone and Jeanne Kinninmont, Program Manager Julia Tsalis, and all our staff, interns, caretakers and volunteers for making it happen.

Board update

Board members give their time voluntarily and I would like to thank all of the board members who served during 2015: Linda Funnell; Lisa Storrs; Alison Green; Grant Morgan; Dee Read; Benyhton Oldfield; Jean Bedford; Emily Maguire; Bruce McCabe; and David Henley.

Sadly, there were two resignations over the course of the year. Our previous Chair, Linda Funnell, who dedicated significant amounts of time, passion and unrelenting energy to the Centre will be missed. Thanks also to Jean Bedford for her important contribution.

Two new Board members joined the team. Welcome to Bruce McCabe and David Henley.

Finance

In 2015, we built on the strong financial outcomes of the previous two years, and in the spirit of continuous improvement, refined our financial controls and reporting. The attached audited accounts and Treasurer's Report give the details.

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Strategy

Each year we develop a three year Strategic Plan. We have identified four key goals for the 2016-2018 triennium:

- Help writers build sustainable careers in the constantly changing writing and publishing environment
- Expand our reach geographically and demographically
- Increase awareness of the Centre as the premier writing organisation in NSW
- Ensure a sound financial and organisational base for our operations

The strategic plan aims to maintain and build on the Centre's strengths:

- An established reputation for quality and independence
- Our record in providing paid employment to writers
- The state's most comprehensive professional development program for writers, covering all major genres and business aspects of writing, that achieves strong enrolments and overwhelmingly positive feedback from participants
- Our lively genre-based festivals and other events
- A strong and growing presence on social media
- An established record in representing the diversity of writing in NSW, including a strong commitment to supporting Indigenous writers and writing

In conclusion

The year has seen some great successes in terms of programming and providing support to writers. We have achieved three consecutive years of strong financial performance, culminating in healthy retained earnings at the end of the 2015 financial year. We have exciting plans for the future, but the challenges in improving the profile of the Centre and finding more diverse sources of income to execute those plans, are real and will continue to be a focus in 2016.

Vivien Ronnebeck

Chair

April 2016

Treasurer's Report

Summary of 2015 results

In 2015, the NSW Writers' Centre achieved a surplus of \$20,190, which compared favourably to the budget of \$8,796. This outcome, combined with the strong financial results of 2013 and 2014 means the Centre has achieved retained earnings of \$8,538, reversing the accumulated losses held since the 2012 financial year.

Financial control

Over the last few years, the Centre's Business Manager, Stella Sgambellone, played a pivotal role in improving the organisation's financial results, and in implementing sound financial controls. Stella chose to leave Centre in 2015, but she is ably replaced by Jeanne Kinninmont who has continued to improve our financial governance.

2016 budget

The 2016 budget has been approved by the Board, and shows a target surplus of \$10,441.

Vivien Ronnebeck
Treasurer

April 2016

Executive Director's Report 2015

Introduction

The NSW Writers' Centre in 2015 interacted with thousands of writers, across all genres and at all stages of their careers, helping them to develop their skills and knowledge in the rapidly changing writing and publishing environment. Here is how one writer described the impact the Centre had on her career:

I am now starting to get some work writing and having been a part of the NSW Writers' Centre for seven years has given me confidence as an aspiring writer. So much so that I had the confidence to change careers.

The year's highlights included three lively festivals (Poetry & Spoken Word, Speculative Fiction, and Creative Non-Fiction), the highest quality and most diverse professional development program for writers in NSW, our Indigenous Mentorship Program, the Honouring Randolph Stow event, our new Open House event staged in partnership with HarperCollins, and the sold-out industry symposium, The Forest for the Trees, presented in conjunction with the Sydney Writers' Festival.

A major priority for the Centre is to help writers build sustainable careers, to meet the challenges and take advantage of the opportunities presented by the rapidly changing writing and publishing environment. In 2015, we addressed this need through our digital and print publications and through professional development and events, which provided information and training related to new platforms and new opportunities for audience building. We also strengthened our role as an information hub for writers and writing organisations around the state, responding to thousands of individual inquiries and offering a suite of online resources, including up-to-date, practical and independent information about writing and publishing. Our free weekly e-newsletter provided listings of opportunities for writers and practical information to more than 8000 subscribers.

One of the Centre's most important roles is as a major employer of writers, helping established and emerging writers to sustain their careers by offering paid employment as speakers at events, tutors in courses and seminars, judges of competitions and contributors to the Centre's literary magazine, *Newswrite*. In 2015, we offered around 300 paid employment opportunities for writers from around NSW and Australia, to a total value of just over \$170,000.

We were delighted to be able to offer increased support to writers with disability in 2015, thanks to funding from Leichhardt Council to cover access costs such as translation, accessibility or transport.

The 2015 year saw the Centre further consolidate its financial and governance performance. The 2015 financial surplus of just over \$20,000 returned the Centre's balance sheet to credit for the first time since the deficit recorded in 2012 under the previous management.

Many people and organisations make it possible for the Centre to do everything it does to support writers and writing in NSW.

The vibrant 2015 program was made possible by the hard work of a talented and dedicated team, including Program Manager Julia Tsalis, Business & Property Manager Jeanne Kinninmont, Membership & Administration Officer Sherry Landow, Program Officer Ashley Kalagian Blunt, and Project & Communications Officer Bridget Lutherborrow. Our wonderful team of caretakers is made up of Anthony Bell, David Edmonds and John Morgan. We were sorry to farewell staff members Stella Sgambellone, Ellen Tyrrell and Leigh Rigozzi who left us during the year.

As part of our commitment to supporting and developing emerging arts workers, we have a program of regular six-month internships. In 2015, we were fortunate to have Bridget Lutherborrow (who has now joined our staff), Tess Ridgway, Jessica Surman and Emily Wadwell as our interns and we thank them for their efforts on behalf of the Centre.

We are also grateful to our volunteer Board for the time and expertise they give to the Centre. We were sorry to say goodbye to Chair Linda Funnell at the end of the year and thank her for all her hard work on behalf of the Centre. We were delighted that Treasurer Vivien Ronnebeck agreed to take on the role of Chair.

We thank the many generous people who donate to the Centre or volunteer their time to help with our programs. We thank Bibliotheque Wines for being our wine sponsor in 2015: their excellent wines have been served at our festivals and other events throughout the year. We thank C'est Bon Patisserie, Rozelle, for providing delicious cakes for our First Friday events, and the many publishers and other organisations who donated prizes for our competitions. We are grateful to lawyers Baker & McKenzie for providing pro bono legal advice during the year.

The Centre is able to provide its comprehensive services to writers thanks to a number of funding bodies, to whom we are immensely grateful. For their support in 2015, we thank Arts NSW, the Australia Council, Leichhardt Council and the Copyright Agency.

Professional development

The Centre is the biggest provider of training and development for writers in NSW, offering the state's most diverse range of courses, seminars, master classes, manuscript assessments and mentorships. A number of writers told us they had achieved first publication of their work as a direct result of a Writers' Centre course or mentorship. One writer wrote:

I have had a number of articles and stories published. I'm sure that the knowledge I gained from the courses I did at the NSW Writers' Centre helped me achieve that.

The program is regularly renewed with new courses and tutors to ensure it continues to meet the needs of writers in the constantly changing industry environment. Of around 75 courses and seminars offered in 2015, more than 20 covered new topics or employed tutors who were new to the Centre.

Courses in 2015 covered a wide range of genres: blogging, business writing, children's literature, comedy, creative non-fiction, crime, fiction, food writing, history, journalism, memoir, performance storytelling, picture books, playwriting, poetry, romance, screenwriting,

short stories, speculative fiction, travel writing, writing about nature and Young Adult literature. There were also courses covering professional skills, such as book publicity, the business of being a writer, editing, e-publishing, getting published in the US, grammar, pitching your work, research tools for writers, self-publishing, and writing a synopsis.

Tutors included: Jaki Arthur, Vanessa Bates, Davina Bell, Isobelle Carmody, Jo Case, Felicity Castagna, Maxine Beneba Clarke, Laurel Cohn, Matthew Condon, Pamela Cook, Jan Cornall, Timothy Daly, Aleesah Darlison, Terry Dowling, Melaina Faranda, Kylie Fornasier, Candice Fox, Sulari Gentill, Kerry Goldsworthy, Jacqueline Harvey, Anita Heiss, David Henley, Kate Holden, Neil James, Will Kostakis, Martin Langford, Benjamin Law, Caleb Lewis, Kate Lilley, Anthony Macris, Emily Maguire, Barry Maitland, Patti Miller, Walter Mason, Miles Merrill, George Merryman, Mark Mordue, Nick Parsons, Sian Prior, Claire Scobie, Inga Simpson, Amruta Slee, Kirsten Tranter, Frances Watts, Danielle Wood and Beth Yahp. The program was enriched by the employment of 15 tutors from interstate, thanks to Australia Council funding for the National Touring Program run by the National Writers Centre Network.

The year's courses were extremely well received by the more than 1100 participating writers, who gave average ratings of 8.9/10 for tutors and 8.6/10 for course content.

The sold-out Open House with HarperCollins was a new event in 2015. It saw the publishing house send a team to the Centre for the day to talk about the industry and give individual feedback on participating writers' pitches. One participant described it as a "great insight into the industry, with a positive but realistic approach". We are expanding this program in 2016 to run similar days with other publishing houses.

The second intake in our successful Indigenous Mentorship Program began their year-long mentorships at the end of 2015. Five talented emerging writers from around NSW were selected for the program: Barry Cooper (futuristic crime novel), Kirsty Everett-Malesev (novel based on her experience of serious illness), artist Emma Hicks (experimental story telling), Elaine Lomas (rural romance) and Donna McLaren (novel about domestic violence). Each emerging writer has been matched with an established Indigenous writer to provide advice on writing and career development. The 2015-16 mentors are led by Cathy Craigie and include Melissa Lucashenko, Ellen van Neerven and Nicole Watson.

As part of its professional development program, the Centre also offers paid mentorships and manuscript assessments, employing established writers and editors to give feedback on writers' work in progress. Advice covers technical writing issues and strategies for achieving publication. Sessions can be conducted face-to-face, or electronically for regional writers and others who are unable to come to the Centre.

Festivals and other literary events

The Centre is renowned for its lively events, which attracted more than 1000 people in 2015. Our festivals for writers are among our flagship activities, featuring a lively mix of established and emerging writers, as well as publishers and other industry professionals to help foster connections and opportunities for the participating writers. In 2015, the three festivals were the new Verse & Voice: Poetry & Spoken Word Festival, the Speculative Fiction Festival, and

the Creative Non-Fiction Festival. All three festivals were rated good or excellent by more than 90% of participants.

The March Verse & Voice Festival was codirected by poet Fiona Wright and director of Word Travels, Miles Merrill, with the aim of bringing together print poets and the generally younger performance poetry crowd. The vibrant program attracted a very engaged audience and the festival was listed in *Spectrum* in the *Sydney Morning Herald*. Topics covered ranged from poetry start-ups, to poetry and politics, Callan Park poems, performance, audio recordings, songwriting, emotion and memory and the state of poetry publishing. Programmed speakers included Elizabeth Allen, Richard James Allen, Judith Beveridge, Luke Carman, Louise Carter, Tug Dumbly, Toby Fitch, Elena Gomez, Darren Hanlon, Steven Herrick, Timothy Jones, Linsay Knight, Ruark Lewis, Yasmine Lewis, Sara Mansour, Greg McLaren, Kate Middleton, Lorna Munro, Omar Musa, David Musgrave, Felicity Pickering, Candy Royalle, Richard Short, Susan Sleepwriter, Pip Smith, Kid Solo, Richard Tipping, Alex Wasiel, Miriam Wells, Jessica L Wilkinson, Bryce Youngman and Jakob Ziguas.

The sold-out Speculative Fiction Festival in July was a huge success, with a really exciting program put together by first-time director, Cat Sparks. Sessions covered science fiction, fantasy, short fiction, genre bending, YA fiction, the state of publishing and Frankenstein's legacy, among other topics. Programmed speakers included Joanne Anderton, James Bradley, Trudi Canavan, Isobelle Carmody, Terry Dowling, Thoraiya Dyer, Rochelle Fernandez, Kate Forsyth, Pamela Freeman, Alison Green, Richard Harland, Robert Hood, Louise Katz, Amie Kaufman, Stephanie Lai, Bruce McCabe, Ian McHugh, Joel Naoum, Garth Nix, Ben Peek, Marianne de Pierres, Tristan Savage, Keith Stevenson, Kaaron Warren and Tehani Wessely.

The November Creative Non-Fiction Festival was directed by Benjamin Law, with topics including memoir, criticism, biography, science and medicine, opinion writing, travel writing, big investigations, new platforms for writing, and how to seduce an editor. Programmed speakers included Jo Chandler, Jesse Cox, Brigid Delaney, Richard Glover, Alyx Gorman, Jess Hill, Lex Hirst, Karen Hitchcock, Bridie Jabour, Erik Jensen, Zoe Norton Lodge, Nakkiah Lui, Catherine Milne, Mark Mordue, Helen O'Neill, John Pickrell, Eleanor Robertson, Amruta Slee, Robert Watkins and Guy Wilkinson.

We were delighted to have Berkelouw Paddington as the bookseller for all three of the 2015 festivals.

The Centre continued its partnership with the Sydney Writers Festival in 2015, again staging its successful day-long industry symposium on the state of writing and publishing, *The Forest for the Trees*, held at the State Library of NSW. Speakers included leading writers, publishers, literary agents, journal editors and booksellers, with the keynote address given by Bruce McCabe. Other speakers included writers Jan Cornall, Walter Mason, Sophie Masson, Angela Meyer, Kylie Scott, Cat Sparks and Allison Tait, as well as Kate Cuthbert from Escape Publishing, Ash Davies from Tablo, Joel Naoum from Momentum, Malcolm Neil from Kobo, John Purcell from Booktopia, Elain Richards from Dymocks, Shaun Symonds from Nielsen Bookscan, Aviva Tuffield from Affirm Press, and Anna Valdinger from HarperCollins.

Another major event of the year was the second event in our annual Honouring Australian Writers program, designed to bring an important writer from the past to a new generation of

readers. The 2015 event, staged at the State Library of NSW, featured Randolph Stow and was an inspiring and moving day. The event sold out well ahead of time and featured Stow's niece, Genevieve McArthur, followed by a panel discussion with Gabrielle Carey, author of a memoir about her family and their relationship with Stow (*Moving among Strangers*), Suzanne Falkiner, whose biography of Stow has since been published, poet and documentary maker Richard Tipping, and Alice Nelson, a writer from Perth whose work has been influenced by Stow. The event received coverage in the *Sydney Morning Herald* and in the *Australian* and articles on Stow by Suzanne Falkiner and Alice Nelson were published in *Newswrite*. At the event, we announced that the writer to be honoured in 2016 would be Henry Handel Richardson.

We were also delighted to again run an event in Western Sydney during the year, through our partnership with the Whitlam Institute (University of Western Sydney) and Riverside Theatres in Parramatta. The event focused on free speech in the context of anti-terrorism laws and the speakers were journalist Karen Middleton, Paul Murphy from the Media, Entertainment and Arts Alliance, and lawyer George Williams.

Other events in 2015 included the successful Talking Writing series, held on weekday evenings eight times a year, which is free to members and attracts a nominal payment for non-members. Topics in 2015 included songwriting, group authoring, writing about water, problematic literary heroes, refugee stories and weird Sydney, with speakers including Hani Abdile, Safdar Ahmed, Vanessa Berry, Belinda Campbell, "Alice Champion", Peter Doyle, Dave Drayton, Kirsty Eager, Monikka Eliah, Candice Fox, Lex Hirst, Ian Hoskins, Zohab Zee Khan, Emily Maguire, Nasrin Mahoutchi, Chris Mikul, Oliver Mol, Pip Newling, Sheila Pham, Nardi Simpson, Gabrielle Tozer and Michael Wayne.

Our First Friday events continued to offer a free monthly industry-focused event to members, featuring guests from across the literature sector. In 2015, speakers included Hachette publisher Robert Watkins, book designer Zoe Sadokierski, publisher and author Philippa McGuinness, journalist and ghostwriter Adeline Teoh, Lothian children's publisher Suzanne O'Sullivan, editor Alexandra Nahlous and literary agent Gaby Naher.

Another new event in 2015 was a speed meet with scientists and writers (non-fiction, sci fi and crime) held at Customs House Library as part of the inaugural Sydney Science Festival. This event, copresented with City of Sydney Libraries and the Science Festival, attracted nearly 100 people who had the opportunity to ask questions of writers and scientists.

Membership

The nearly 2000 members of the Writers' Centre highly value the services it provides, as demonstrated by the results of our 2015 member survey: 81% of respondents said their involvement with the Centre had helped their writing and 82% rated our support of writing in the state at 7/10 or higher. An impressive 23% of respondents said their involvement with the Centre had helped them achieve publication or performance of their work, with many citing courses, manuscript assessments or mentorships undertaken at the Centre as the key to getting their work published for the first time. As one member put it:

*I now have my first publishing contract and will have a book published in 2016.
Information received through the centre's newsletter has helped start and build on the
process that ultimately has led to a contract being signed.*

At the end of 2015, the Centre had a membership of just over 1800. Just under 20% of members come from regional NSW, with most of the rest based in Sydney, and a small number from interstate and overseas. We collected a broader range of demographic data in our 2015 survey than in previous years, revealing that 15% of respondents identified as coming from a culturally and linguistically diverse (CaLD) background, 6% as having a disability and 2% as Indigenous.

Most members are emerging or developing writers, who value the support the Centre can offer at this early stage of their careers. Almost 80% see writing as a professional pursuit and many work in more than one genre, with the biggest group being fiction writers (60%), followed by non-fiction (32%), children's and young adult literature (29%), autobiography and memoir (25%), poetry (21%), speculative fiction (17%), journalism (12%) and scriptwriting (9%). Other genres include crime, history, academic writing, romance, historical fiction, travel and business writing.

Members are enthusiastic participants in the Centre's activities: 82% have attended a course, 42% a festival, 29% a writing group, and 43% have turned to the Centre for advice or information.

Services provided to members during the year included mentorships, manuscript assessments, work spaces for individual writers, writing groups, a free subscription to *Newswrite*, discounted or free access to a range of events including Talking Writing and First Friday, and general information and advice about writing and publishing.

The 2015 NSW Writers' Centre/Varuna Fellowship, a member-only competition, was awarded to Sylvia Johnson for her evocative and intriguing novel set partly in World War II Malaya, *Our Father Heart*. Runners-up from a very strong field were Jesse Blackadder for her confronting and beautifully characterised novel about a family tragedy, *This Doesn't Happen to Us*, and Michelle Troxler for her fast-paced, suspenseful YA fantasy novel, *Promera*. Judges were writer Luke Carman, HarperCollins publisher Catherine Milne and Writers' Centre Executive Director Jane McCredie.

The Centre also hosted more than 30 member-run writing groups during the year, a highly valued source of support and feedback for emerging and established writers. Almost 300 writers participated during 2015, with groups covering poetry, fiction, writing for children and many other genres.

Information hub

A key role of the Centre is to act as an information hub for writers, providing advice, connections and access to resources. The Centre is constantly responding to email, phone and face-to-face enquiries from writers, adding up to thousands of individual responses over the year. Our regularly updated website provides a lively mix of resource sheets, FAQs and blogs on all aspects of writing.

In 2015, the Centre's free weekly e-newsletter, *Newsbite*, provided information about writing and opportunities for writers to nearly 9000 subscribers. "I now have my first publishing contract and will have a book published in 2016," one writer told us. "Information received through the centre's newsletter has helped start and build on the process that ultimately has led to a contract being signed."

The Centre has a strong and growing presence in social media. Likes for our Facebook page grew from to more than 3000 over the year, while our Twitter following grew to more than 13,000.

The Centre's magazine, *Newswrite*, is published six times a year under the editorship of novelist Kirsten Krauth and offers a lively mix of articles on contemporary writing and the issues confronting writers. The magazine has a circulation of 3000 that includes members, funding bodies, writing organisations, publishers and industry contacts. In 2015, the magazine employed 42 writers as contributors, featuring Debra Adelaide, Jessica Bellamy, Maxine Beneba Clarke, Danielle Binks, Cathy Craigie, Jake Dean, Dave Drayton, Ali Cobby Eckermann, Sulari Gentill, Graeme Gibson, Susan Hawthorne, Nicole Hayes, Ambelin Kwaymullina, Jennifer Maiden, Rebecca Makkai, Walter Mason, Bruce McCabe, Fionn McCabe, Fiona McFarlane, Martin McKenzie-Murray, Jenn McLeod, Miles Merrill, Mikelangelo, Sarah Mills, Peter Minter, Ellen van Neerven, Andrew Nette, Madeline Oliver, Kristina Olsson, Jane Rawson, Aden Rolfe, Rosalie Skinner, Cat Sparks, Stephany Steggall, Keith Stevenson, Erin Stewart, Adeline Teoh, Tom Uglow, Grahame Wilson and Fiona Wright.

Partnerships and outreach

In 2015, the Centre contributed to the broader literary sector through regular advocacy on behalf of writers and writing and through building networks and supporting and working with other literary organisations.

We continued our close collaboration with the First Nations Australia Writers' Network, working with them on our Indigenous Mentorship Program and other activities to support Indigenous writers.

As part of our goal to do more for writers in Western Sydney, we further strengthened our partnerships with organisations in the region in 2015. We again sponsored the Year 11/12 prize in the Whitlam Institute's *What Matters?* writing competition for school students, won by Vyshnavi Srinivasa of Beverly Hills Girls High School. We also collaborated with the institute on a successful event at Riverside Theatres in Parramatta.

We also strengthened our connections with regional NSW writers' centres and festivals and other writing organisations around the state, promoting their activities and providing advice and support.

We continued to work closely with the National Writers' Centre Network, which brings together state and territory writers' centres from around the country for collaborative projects and information sharing. In 2015, the network collaborated on the National Touring Program, funded by the Australia Council.

We continued to work closely with publishers, agents, booksellers and other industry representatives as well as with writing organisations including: Australian Society of Authors, Australian Writers' Guild, Children's Book Council, Emerging Writers' Festival, Indigenous Literacy Foundation, National Young Writers' Festival, Playwriting Australia, Seizure, State Library of NSW, the SWEATSHOP collective, Sydney Writers' Festival, Varuna and Word Travels.

As advocates for writers and the writing sector, we continued to fight for a healthier writing sector, preparing submissions to all levels of government on funding and policy matters and appearing before the 2015 Senate Inquiry into arts funding.

The future

In 2016, the NSW Writers' Centre will be celebrating its 25th birthday, a good time to reflect on past achievements and put in place strategies for future development of our programs and services. In particular, we will be looking to expand our geographic and demographic reach, to ensure we are supporting the wonderful and creative diversity of writing in NSW. In 2016 and beyond, we will be implementing a range of new digital and face-to-face services to support that aim. Thanks to increased funding from Arts NSW, 2016 will also see the launch of our Writing NSW grants, a new program of small grants for writers and emerging writing organisations, providing invaluable support for writing culture in this state.

Jane McCredie
Executive Director

18 April 2016

**NSW WRITERS' CENTRE
INC**

31 DECEMBER 2015

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❖ Financial Statements

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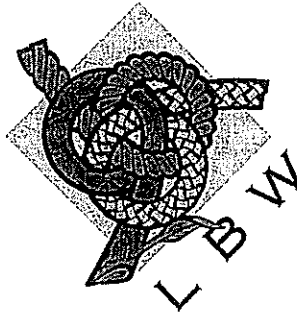
NSW Writers' Centre Inc

ABN 55 552 981 839

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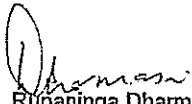
NSW Writers' Centre Inc

ABN 55 552 981 839

Auditor's Independence Declaration to the Members of NSW Writers' Centre Inc

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as the auditor of NSW Writers' Centre Inc for the year ended 31 December 2015, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


Rupaniga Dharmasiri
Partner

LBW & Partners
Chartered Accountants
Level 3, 845 Pacific Highway
CHATSWOOD NSW 2067

Dated this 18th of April 2016



Utility limited by a scheme approved
under Professional Standards Legislation



ANALYSIS
INTERPRETATION
PLANNING

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 31 December 2015

		2015	2014
	Note	\$	\$
Revenue	4	710,115	760,231
Administration costs		(57,385)	(60,103)
Program & events costs		(154,511)	(188,219)
Depreciation expenses		(22,875)	(33,554)
Property costs		(19,622)	(20,268)
Employee benefits expense		(370,598)	(368,385)
Publications and information resource expenses		(64,934)	(67,043)
Surplus before income tax		20,190	22,659
Income tax expense	1(c)	-	-
Surplus for the year		20,190	22,659
Other comprehensive income for the year		-	-
Total comprehensive income for the year		20,190	22,659

The accompanying notes form part of these financial statements.

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Financial Position**As At 31 December 2015**

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	253,100	247,590
Trade and other receivables	7	12,276	18,100
Inventories	8	960	627
Other financial assets	9	112,500	-
Other assets	10	7,280	7,497
TOTAL CURRENT ASSETS		386,116	273,814
NON-CURRENT ASSETS			
Property, plant and equipment	11	12,830	33,867
TOTAL NON-CURRENT ASSETS		12,830	33,867
TOTAL ASSETS		398,946	307,681
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	59,564	74,463
Provisions	14	30,785	52,735
Other liabilities	13	296,934	189,479
TOTAL CURRENT LIABILITIES		387,283	316,677
NON-CURRENT LIABILITIES			
Provisions	14	3,125	2,657
TOTAL NON-CURRENT LIABILITIES		3,125	2,657
TOTAL LIABILITIES		390,408	319,334
NET ASSETS/(DEFICIT)		8,538	(11,653)
EQUITY			
Retained earnings		8,538	(11,653)
TOTAL EQUITY/(DEFICIT)		8,538	(11,653)

The accompanying notes form part of these financial statements.

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Changes in Equity
For the Year Ended 31 December 2015

2015

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2015	(11,653)	(11,653)
Surplus for the year	20,190	20,190
Balance at 31 December 2015	8,538	8,538

2014

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2014	(34,312)	(34,312)
Surplus for the year	22,659	22,659
Balance at 31 December 2014	(11,653)	(11,653)

The accompanying notes form part of these financial statements.

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Cash Flows
For the Year Ended 31 December 2015

	2015	2014
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	475,074	543,304
Payments to suppliers and employees	(752,019)	(723,161)
Interest received	4,753	3,145
Receipt from grants	392,040	331,309
Net cash provided by operating activities	19 119,848	154,597
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(1,838)	(10,941)
Purchase of financial assets	(112,500)	-
Net cash used in investing activities	(114,338)	(10,941)
Net increase/(decrease) in cash and cash equivalents held	5,510	143,656
Cash and cash equivalents at beginning of year	247,590	103,934
Cash and cash equivalents at end of financial year	6 253,100	247,590

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 December 2015

The financial statements cover NSW Writers' Centre Inc as an individual entity. NSW Writers' Centre Inc is a not-for-profit association incorporated in New South Wales under the *Associations Incorporation Act (NSW) 2009* and *Associations Incorporation Regulation (NSW) 2010*.

The financial statements were authorised for issue on 18 April 2016 by the Committee.

1 Basis of Preparation

The NSW Writers' Centre Inc applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010–2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements* and other applicable Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB), the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the *Associations Incorporation Act (NSW) 2009*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected noncurrent assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

2 Summary of Significant Accounting Policies

(a) Going Concern

The Association's financial report has been prepared on a going concern basis. The Board is confident the Centre is a going concern and that it will continue to receive financial support from funding bodies. Funding has been approved by Arts NSW for 2016 – 2018, and Australia Council funding has been received for 2016 and 2017.

(b) Comparative Figures

The Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(d) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 31 December 2015

2 Summary of Significant Accounting Policies continued

(e) Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(f) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Grant Revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Interest Revenue

Interest is recognised using the effective interest method.

Rental Income

Income from subletting and short term hiring of the business premises is recognised in the month to which the payment relates. Deposits and payments received in advance are recorded as deferred revenue until the month in which the service is provided.

Membership

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Courses

Booking to attend courses are brought to account on payment of the course fees and initially treated as deferred income. Course fees are brought to account as revenue in the month in which the course is held.

Notes to the Financial Statements

For the Year Ended 31 December 2015

2 Summary of Significant Accounting Policies continued

(g) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(h) Property, Plant and Equipment

Classes of property, plant and equipment are measured using the cost model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and Equipment

Plant and equipment are measured using the cost model.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	20%
Computer Equipment	33.33%
Leasehold improvements	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(i) Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Notes to the Financial Statements

For the Year Ended 31 December 2015

2 Summary of Significant Accounting Policies continued

(i) Financial Instruments continued

Financial Assets

The Association's financial assets consist of the following categories which are described in detail below:

- loans and receivables and
- held-to-maturity investments.

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Association's trade and other receivables fall into this category of financial instruments.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

In some circumstances, the Association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity. Investments are classified as held-to-maturity if it is the intention of the Association's management to hold them until maturity.

Held-to-maturity investments are subsequently measured at amortised cost using the effective interest method, with revenue recognised on an effective yield basis. In addition, if there is objective evidence that the investment has been impaired, the financial asset is measured at the present value of estimated cash flows. Any changes to the carrying amount of the investment are recognised in profit or loss.

Notes to the Financial Statements

For the Year Ended 31 December 2015

2 Summary of Significant Accounting Policies continued

(i) Financial Instruments continued

Financial liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired.

The Association's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method.

Impairment of financial assets

At the end of the reporting period the Association assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

(j) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

(k) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other Long-Term Employee Benefits

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

(l) Economic Dependence

NSW Writers' Centre Inc is dependent on the government grants for its revenue used to operate the business. During the year 32% (2014: 31%) of its revenue was generated from government grants. At the date of this report the Committee members have no reason to believe the government will not continue to provide grants to NSW Writers' Centre Inc.

Notes to the Financial Statements

For the Year Ended 31 December 2015

3 Critical Accounting Estimates and Judgments

The Committee members make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

Estimated amount of outstanding electricity charges due to invoices not being issued by the supplying authority. Refer to Note 20: Contingencies.

4 Revenue and Other Income

	2015	2014
	\$	\$
- Advertising	13,226	16,479
- Competitions fees & sponsorships	691	11,217
- Festivals and events fees	18,775	19,600
- Mentorship program fees	8,818	15,845
- Membership fees	109,212	111,130
- Rental income	36,137	36,750
- Centre hire	70,812	79,509
- Operating grants	231,000	243,200
- Program fees	214,112	218,022
- Publications	2,226	1,353
- Interest received	4,753	3,145
- Other revenue	353	3,981
Total Revenue	710,115	760,231

5 Result for the Year

Expenses

	2015	2014
	\$	\$
Rental expense on operating leases		
- Minimum lease payments	7,767	7,647
Auditor's remuneration	4,250	3,500
Superannuation contributions	29,072	29,801
	41,089	40,948

Notes to the Financial Statements

For the Year Ended 31 December 2015

6 Cash and Cash Equivalents

	2015	2014
	\$	\$
Cash on hand	570	255
Bank balances	152,530	247,335
Term deposits	100,000	-
	<u>253,100</u>	<u>247,590</u>

Reconciliation of Cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2015	2014
	\$	\$
Cash and cash equivalents	<u>253,100</u>	<u>247,590</u>
Balance as per statement of cash flows	<u>253,100</u>	<u>247,590</u>

7 Trade and Other Receivables

	2015	2014
	\$	\$
CURRENT		
Trade receivables	17,276	23,100
Provision for impairment	(5,000)	(5,000)
Total current trade and other receivables	<u>12,276</u>	<u>18,100</u>

8 Inventories

	2015	2014
	\$	\$
CURRENT		
At cost:		
Books	960	627
	<u>960</u>	<u>627</u>

9 Other Financial Assets

	2015	2014
	\$	\$
CURRENT		
Held-to-maturity term deposits	<u>112,500</u>	<u>-</u>

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements For the Year Ended 31 December 2015

10 Other Assets

	2015	2014
	\$	\$
CURRENT		
Prepayments	7,280	7,497

11 Property, Plant and Equipment

PLANT AND EQUIPMENT

Furniture and equipment

At cost

17,749 110,093

Accumulated depreciation

(15,264) (104,281)

Total furniture and equipment

2,485 5,812

Office equipment

At cost

23,764 123,888

Accumulated depreciation

(13,419) (102,812)

Total office equipment

10,345 21,076

Leasehold improvement

At cost

9,384 34,384

Accumulated depreciation

(9,384) (27,405)

Total leasehold improvement

- 6,979

Total property, plant and equipment

12,830 33,867

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture and Equipment	Office Equipment	Leasehold Improvement s	Total
2015	\$	\$	\$	\$
Balance at the beginning of year	5,812	21,076	6,979	33,867
Additions	529	1,310	-	1,839
Depreciation expense	(3,856)	(12,041)	(6,979)	(22,876)
Balance at the end of the year	2,485	10,345	-	12,830

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements

For the Year Ended 31 December 2015

12 Trade and Other Payables

	2015	2014
	\$	\$
CURRENT		
Unsecured liabilities		
Trade payables	3,623	11,095
GST payable	5,927	8,869
Sundry payables and accrued expenses	39,163	38,889
Key and cleaning deposits	8,324	13,750
Other payables	2,527	1,860
	<u>59,564</u>	<u>74,463</u>

13 Other Liabilities

	2015	2014
	\$	\$
Government grants	203,400	78,000
Other deferred income	92,294	110,354
Gift vouchers	1,240	1,125
	<u>296,934</u>	<u>189,479</u>

14 Employee Provisions

	2015	2014
	\$	\$
Current liabilities		
Provision for annual leave entitlements	20,785	42,735
Provision for staff relief	10,000	10,000
	<u>30,785</u>	<u>52,735</u>
Non-current liabilities		
Long service leave	3,125	2,657
	<u>3,125</u>	<u>2,657</u>

Provision for employee benefits represents amounts accrued for annual and personal leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements. Based on past experience, the association does not expect the full amount of annual leave to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

15 Leasing Commitments

Operating Leases

Subsequent to the expiry of its lease, the Association occupies Garry Owen House on a quarterly basis with a rental of \$1,994 (2014: \$1,899) per quarter.

Notes to the Financial Statements

For the Year Ended 31 December 2015

16 Financial Risk Management

The Association's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2015	2014
	\$	\$
Financial Assets		
Cash and cash equivalents	253,100	247,590
Held-to-maturity investments	112,500	-
Loans and receivables	12,276	18,100
Total financial assets	377,876	265,690
Financial Liabilities		
Financial liabilities		
- Trade and other payables	59,564	74,463
Total financial liabilities	59,564	74,463

Fair Values

Fair values of financial assets and financial liabilities are equal to the book value as at 31 December 2015.

17 Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of NSW Writers' Centre Inc during the year are as follows:

	2015	2014
	\$	\$
Total key management personnel compensation	229,535	218,883

18 Related Party Transactions

(i) During the year the Association paid several committee members the standard commercial fees for delivering tutoring and writer mentoring services. The aggregate of these payments was \$14,825 (2014: \$15,329) with individual payments ranging from \$165 to \$10,240 (2014: \$450 to \$6,125).

(ii) All Committee members are financial members of the Association who have paid membership fees to the Association during the year.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Notes to the Financial Statements

For the Year Ended 31 December 2015

19 Cash Flow Information

Reconciliation of result for the year to cash flows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2015	2014
	\$	\$
Surplus for the year	20,190	22,659
Cash flows excluded from surplus attributable to operating activities		
Non-cash flows in surplus:		
- depreciation	22,875	33,554
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	5,825	(5,474)
- (increase)/decrease in prepayments	217	2,641
- (increase)/decrease in inventories	(333)	312
- increase/(decrease) in other liabilities	107,455	78,406
- increase/(decrease) in trade and other payables	(14,899)	10,857
- increase/(decrease) in provisions	(21,482)	11,642
Cash flow from operations	<u>119,848</u>	<u>154,597</u>

20 Contingencies

The Association has not received an electricity or gas account for a number of years and is not aware of whom is currently supplying and paying the cost of its supply. The Association has accrued an amount of \$20,000 for these expenses, however until the supplier or funding body seeks recovery of the expense it is unable to determine the eventual cost, if any, for these supplies.

21 Association Details

The registered office and principal place of the association is:
 NSW Writers' Centre Inc
 Garry Owen House,
 Old Rozelle Hospital Grounds/Balmain Rd,
 Lilyfield NSW 2038

NSW Writers' Centre Inc

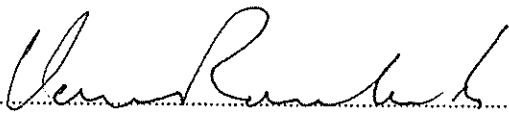
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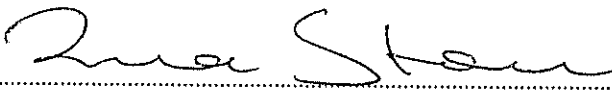
Statement by Members of the Committee

In accordance with a resolution of the Committee of NSW Writers' Centre Inc, the Committee members declare that:

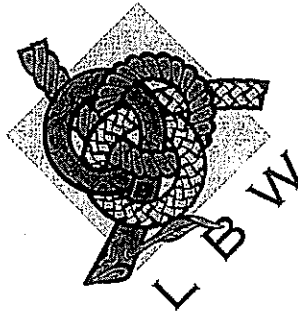
1. The financial statements and notes, as set out on pages 2 to 16, are in accordance with *Associations Incorporation Act (NSW) 2009* and *Australian Charities and Not-for-profits Commission Act 2012* and:
 - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 31 December 2015 and of the performance for the year ended on that date of the Association.
2. In the Committee's opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed in accordance with sub-section 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Committee Member 
Vivien Ronnebeck

Committee Member 
Lisa Storrs

Dated this 18th day of April 2016



LBW & PARTNERS
Chartered Accountants & Business Advisers
ABN 80 618 803 443

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PARTNERS
George P Rochios
Mark W Willock
Rupa Dharmasiri
Alan M Perrott

NSW Writers' Centre Inc

ABN 65 652 981 839

Independent Audit Report to the Members of NSW Writers' Centre Inc

Report on the Financial Report

We have audited the accompanying financial report of NSW Writers' Centre Inc, which comprises the statement of financial position as at 31 December 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation and fair presentation of the financial report in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements* and *Associations Incorporation Act (NSW) 2009* and *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

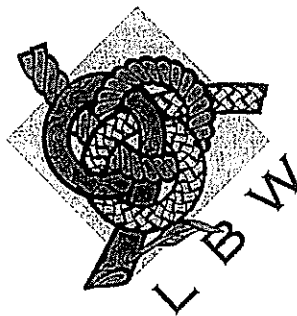
In conducting our audit, we have complied with the independence requirements of the *ACNC Act 2012*. We confirm that the independence declaration required the *ACNC Act 2012*, which has been given to the Committee members of NSW Writers' Centre Inc, would be in the same terms if given to the Committee members as at the time of this auditor's report.



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ANALYSIS
INTERPRETATION
PLANNING



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PARTNERS
George P Rochios
Mark W Willock
Rupa Dharmasiri
Alan M Perrott

NSW Writers' Centre Inc

ABN 55 552 981 839

Independent Audit Report to the Members of NSW Writers' Centre Inc

Opinion

In our opinion, the financial report of NSW Writers' Centre Inc has been prepared in accordance with the *Associations Incorporation Act (NSW) 2009* and the *ACNC Act 2012*, including:

(a) presents fairly, in all material respects, the financial position as at 31 December 2015, and of its financial performance and cash flows for the year then ended on that date; and

(b) complying with Australian Accounting Standards - Reduced Disclosure Requirements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Emphasis of Matter

We draw attention to Note 1(a) to the financial statements which describes the uncertainty related to going concern. Our opinion is not qualified in respect of this matter.

Rupaniga Dharmasiri

Partner

LBW & Partners

Chartered Accountants

Level 3, 845 Pacific Highway

CHATSWOOD NSW 2067

Dated this 21st day of April 2016



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