

NSW Writers' Centre Inc.

**2016 Annual Report
to
Members**

Annual General Meeting 19 June 2017

Chair's Report

Introduction

The NSW Writers' Centre is the state's premier organisation for writers, providing services and support to thousands of writers each year. This year the Centre celebrated 25 years of service in aid of this mission.

There were many achievements in 2016 as Jane McCredie, our Executive Director, outlines in her report. Of particular note, are the new initiatives that have been launched:

- Our Writing NSW grants program where we provided grants to four early-career writers
- Our first online course, a short story feedback intensive
- A new event, Inside Publishing, where we provide information on the industry to regional NSW

The Centre does a huge amount with a small and dedicated team. Special thanks to our Executive Director Jane McCredie, Business & Property Manager Jeanne Kinninmont, and Program Manager Julia Tsalis, but all our staff, interns, caretakers and volunteers work extremely hard to make it all happen.

Board update

Board members give their time voluntarily and I would like to thank all of the board members who served during 2016: Lisa Storrs; Alison Green; Grant Morgan; Dee Read; Benython Oldfield; Bruce McCabe; David Henley; Jane Pochon; Sushma Segal; Nicola Evans; Joel Naoum; and Eleanor Limprecht.

There were a number of resignations over the course of the year. Thanks to Lisa Storrs (our dedicated Deputy Chair), Grant Morgan, Dee Read, and Benython Oldfield for their important contributions.

We had two new Board members join the team. Welcome to Joel Naoum and Eleanor Limprecht.

Sadly, I will be retiring from the Board at the 2017 AGM. The Centre has given me far more than I have given in return, and I look forward to continuing my engagement with the Centre as a proud member. The NSWWC is going from strength to strength, and I thank Jane McCredie, and my fellow Board members not only for their hard work, but for their humour and support, which pervades the culture of the organisation under their leadership.

ABN 55 552 981 839
PO Box 1056
Rozelle NSW 2039

P: (02) 9555 9757
F: (02) 9818 1327
E: info@nswwc.org.au

www.nswwriterscentre.org.au

Finance

We continue to build on the strong financial outcomes of the previous three years, which enables us to invest in additional services. The attached audited accounts and Treasurer's Report give the details.

Strategy

Our four key strategic goals remain unchanged from last year. They are:

- Help writers build sustainable careers in the constantly changing writing and publishing environment
- Expand our reach geographically and demographically
- Increase awareness of the Centre as the premier writing organisation in NSW
- Ensure a sound financial and organisational base for our operations

In support of these strategic goals, we announced our intention to change the name of the organisation to WritingNSW, while maintaining the name of the organisation's hub in Rozelle as the New South Wales Writers' Centre. The new name better reflects our aspiration and activity beyond Rozelle, to regional NSW, and through digital devices.

In conclusion

The year has seen some great successes in terms of programming and providing support to writers. We have achieved strong financial performance, culminating in healthy retained earnings at the end of the 2016 financial year. We have exciting plans for the future, but the challenges in improving the profile of the Centre, expanding our reach and becoming more digital, and finding more diverse sources of income to execute those plans, are real and will continue to be a focus in 2017.

Vivien Ronnebeck

Chair

April 2017

Treasurer's Report

Summary of 2016 results and financial position

The NSW Writers' Centre achieved a surplus of \$34,775 which compared favourably to the prior year surplus of \$20,190. The Centre continues to achieve revenue growth from its course program and other areas as well as maintain strong control of expenses.

The retained earnings of \$43,313 as at 31 December 2016 positions the Centre well towards meeting its operational needs. It also enables investment in its medium term strategic priorities in support of its mission of meeting the needs of NSW writers and contribution to building a vibrant and sustainable writing sector in the state.

The Centre has continued to maintain its financial governance, risk management and controls throughout 2016.

Sushma Segal
Treasurer

5 April 2017

Executive Director's Report 2016

Introduction

In 2016, the NSW Writers' Centre celebrated its 25th birthday, marking a quarter of a century of service to writers and the lively and diverse writing culture of NSW. The birthday celebrations honoured this history and looked to the future, setting out some of the initiatives planned to further extend the Centre's support for writers and writing.

The milestone was celebrated through a writing competition, a dedicated issue of the Centre's magazine, *Newswrite*, and at a birthday party in the Centre's beautiful grounds in Callan Park. Former NSW Arts Minister Peter Collins, who played a crucial role in the establishment of the Writers' Centre back in 1991, spoke as did the founding chair, Angelo Loukakakis. Emily Maguire gave an inspiring speech about how membership of the Writers' Centre has contributed to her career as a writer.

During 2016, the Centre built on that heritage of support for writers and writing, interacting with thousands of writers, across all genres and at all stages of their careers, helping them to develop their skills and knowledge in the changing writing and publishing environment. Responding to our end-of-year survey, one writer said:

There is something bigger about the Writers' Centre than just what it can give me in terms of quantitative outcomes. The Writers' Centre is about community, about access to ideas that you may not agree with... The Writers' Centre ... adds to everything I write.

One of the highlights of the year was the launch of our new Writing NSW grants program, which we established thanks to devolved funding from Arts NSW. Under the program, we gave grants to four early-career writers, one emerging writing organisation, 10 regional writers (access grants for professional development) and to a writer and technologist working on a joint project.

We also expanded our popular Varuna fellowship program during the year, adding a second fellowship specifically for a writer under 30.

To support our strategic goal of expanding our geographic and demographic reach, we established a new event, Inside Publishing, which is allowing us to bring information about the industry and networking opportunities to writers in regional NSW. In 2016, the event attracted large audiences at the Southern Highlands Writers' Festival and at the St Albans Writers' Festival and we will be looking to stage it in other regional centres in 2017 and beyond.

2016 also saw the launch of our first online course, a short story feedback intensive with Felicity Castagna. Based on the success of this initiative, we are expanding our online offerings in 2017, with priority bookings for regional writers.

To better serve young writers in Western Sydney, we took our course for HSC English Extension 2 students to the Casula Powerhouse in Liverpool, the first time we had run it off-site.

Other highlights of a busy year included three lively festivals (Playwriting, Kids & YA Literature, and our first ever festival on writing about science, Quantum Words), the highest quality and most diverse professional development program for writers in NSW, our Indigenous Mentorship Program, the Honouring Henry Handel Richardson event staged at the State Library of NSW, and the industry symposium, The Forest for the Trees, presented in conjunction with the Sydney Writers' Festival.

A major priority for the Centre is to help writers build sustainable careers, to meet the challenges and take advantage of the opportunities presented by the rapidly changing writing and publishing environment. In 2016, we addressed this need through our digital and print publications and through professional development and events, which provided information and training related to new platforms and new opportunities for audience building. We also strengthened our role as an information hub for writers and writing organisations around the state, responding to thousands of individual inquiries and offering a suite of online resources, including up-to-date, practical and independent information about writing and publishing. Our free weekly e-newsletter provided listings of opportunities for writers and practical information to more than 9000 subscribers.

One of the Centre's most important roles is as an employer of writers, helping established and emerging writers to sustain their careers by offering paid employment as speakers at events, tutors in courses and seminars, judges of competitions and contributors to the Centre's literary magazine, *Newswrite*. In 2016, we offered around 300 paid employment opportunities for writers from around NSW and Australia, to a total value of just under \$190,000.

The 2016 year saw the Centre further consolidate its financial and governance performance. The financial surplus recorded in 2016 is allowing the Centre to build modest financial reserves that will help to ensure it can continue doing its important work on behalf of writers well into the future.

Many people and organisations make it possible for the Centre to do everything it does to support writers and writing in NSW.

The vibrant 2016 program was made possible by the hard work of a talented and dedicated team, including Program Manager Julia Tsalis, Business & Property Manager Jeanne Kinninmont, Membership & Development Officer Sherry Landow,

Program Officer Ashley Kalagian Blunt, Project & Communications Officer Bridget Lutherborrow and Administration Officer Cassie Watson. Our wonderful team of caretakers is made up of Anthony Bell, David Edmonds and John Morgan.

As part of its commitment to supporting and developing emerging arts workers, the Centre offers a program of regular six-month internships, which we expanded in 2016. We were fortunate to have Claire Bradshaw, Susie Ferre, Victoria Gutierrez, Reilly Keir and Cassie Watson as our interns and we thank them for their efforts on behalf of the Centre.

We are also grateful to our volunteer Board for the time and expertise they give to the Centre, particularly our Chair, Vivien Ronnebeck, who will be retiring from the Board at the 2017 AGM.

We thank the many generous people who donate to the Centre or volunteer their time to help with our programs. We thank Bibliotheque Wines for being our wine sponsor in 2016: their delicious wines have been served at our festivals and other events throughout the year. We thank C'est Bon Patisserie, Rozelle, for providing cakes for our First Friday events, and the many publishers and other organisations who donate prizes for our competitions. We are grateful to lawyers Clyde & Co for providing pro bono legal advice during the year.

The Centre is able to provide its comprehensive services to writers thanks to a number of funding bodies, to whom we are immensely grateful. For their support in 2016, we thank Arts NSW, the Australia Council, Inner West Council and the Copyright Agency.

Writing NSW grants

Our new program of grants for writers and writing organisations launched in 2016, thanks to devolved funding from Arts NSW. A total of 16 grants were awarded, including four early career writer grants, one emerging writing organisation grant, a grant for a writer and technologist working on a joint project and 10 grants to assist regional NSW writers in accessing professional development. An additional regional access grant was awarded to an Indigenous writer, thanks to a generous donation from one of our members.

The four early career writers grants were awarded to: Khyiah Angel for her multi-platform YA thriller incorporating a book and online game, Jacqueline Dent for her suspenseful speculative fiction novel, Drew Rooke for his non-fiction book examining the poker machine industry, and Kerri Shying for her collection of poems drawing on the oral storytelling traditions of her Wiradjuri and Chinese heritage.

The grant for an emerging writing organisation went to Subbed In, a writer's collective staging events, workshops and publications around Sydney.

The writer and technologist grant went to Anna Kerr and Spider Redgold for their project, Women Writes Wiki, which is using social media platforms to raise the profile of women writers from Australia and the Pacific.

The 11 regional access grants were awarded to: Rebecca Chaney of Gosford, Frances Foley of Narrandera, Alexandra Grantham of Lismore, Sally Hopkins of Dubbo, Stephanie Hoskin of Burringbar, Kaneana May of Old Bar, Kate Morell of Wagga Wagga, Sam Paine of Mudgee, Vera Rusca of Wherrol Flat, Samantha Unwin of Tamworth and Joanne Wilson-Ridley of Queanbeayan. Regional writers used the grants to attend professional development at the Hunter Writers' Centre, New England Writers' Centre, NSW Writers' Centre, the Write Around the Murray Festival and the Yellamundie First Nations Playwriting Festival.

Judges for the writer and writing organisation grants were Emily Maguire, Walter Mason and Jane McCredie. The writer and technologist grant was judged by Jane McCredie and TL Uglow, director of the Google Creative Lab.

Professional development

The Centre is the biggest provider of training and development for writers in NSW, offering the state's most diverse range of courses, seminars, master classes, manuscript assessments and mentorships. A number of writers told us they had achieved first publication of their work as a direct result of a Writers' Centre course or mentorship.

The program is regularly renewed with new courses and tutors to ensure it continues to meet the needs of writers in the constantly changing industry environment.

Courses in 2016 covered a wide range of genres: blogging, business writing, children's literature, comedy, creative non-fiction, crime, fiction, history, journalism, memoir, performance storytelling, picture books, playwriting, podcasting, poetry, romance, screenwriting, short stories, speculative fiction, travel writing, writing about nature and Young Adult literature. There were also courses covering professional skills, such as book publicity, the business of being a writer, editing, e-publishing, grammar, pitching your work, research tools for writers and self-publishing.

In 2016, we trialled our first online course, a short story feedback intensive with Felicity Castagna, which sold out very quickly. We are expanding our offering of online courses in 2017 as a result.

Tutors included: Steven Amsterdam, Karen Andrews, Jaki Arthur, Davina Bell, Hilary Bell, Vanessa Berry, Jesse Blackadder, Dianne Blacklock, Felicity Castagna, Laurel Cohn, Jesse Cox, Rebecca Harkins Cross, Sophie Cunningham, Timothy Daly, Mark Dapin, Aleesah Darlison, Barry Divola, Kate Forsyth, Candice Fox, Sulari Gentill,

Jacqueline Harvey, David Henley, Kate Holden, Katherine Howell, Toni Jordan, Cate Kennedy, Will Kostakis, Benjamin Law, Patrick Lenton, Eleanor Limprecht, Anthony Macris, Anna Maguire, Emily Maguire, Walter Mason, Sophie Masson, Susan McKerihan, Miles Merrill, George Merryman, Linda Nix, Emma Noble, Mark O'Flynn, Nicola O'Shea, John Pickrell, Marianne de Pierres, Ron Pretty, Alice Pung, Inga Simpson, Tony Spencer-Smith, Emmett Stinson, Mark Tredinnick, Frances Watts, Pamela Woods, Sue Woolfe and Beth Yahp.

The year's courses were extremely well received by the more than 1000 participating writers, who gave average ratings of 8.6/10 for tutors and 8.4/10 for course content.

In 2016, we expanded our successful Open House program, which sees a publishing house come to the Centre for the day to talk about the publishing process and provide individual feedback on submissions from participating writers. We ran the program twice in 2016, once with Harper Collins and once with Pantera Press, and are expanding it further in 2017.

The second intake in our successful Indigenous Mentorship Program undertook their year-long mentorships during 2016. Five talented emerging writers from around NSW were selected to participate in this program: Kirsty Everett-Malesev, Emma Hicks, Elaine Lomas, Donna McLaren and Liza-mare Syron. Each emerging writer was matched with an established Indigenous writer to provide advice on writing and career development. The mentors were led by Cathy Craigie and included Melissa Lucashenko, Ellen van Neerven and Nicole Watson.

As part of its professional development program, the Centre also offers paid mentorships and manuscript assessments, employing established writers and editors to give feedback on writers' work in progress. Advice covers technical writing issues and strategies for achieving publication. Sessions can be conducted face-to-face, or electronically for regional writers and others who are unable to come to the Centre.

Festivals and other events

The Centre is renowned for its lively events, which attracted nearly 1000 people in 2016. Our festivals for writers are among our flagship activities, featuring a diverse mix of established and emerging writers, as well as publishers and other industry professionals to help foster connections and opportunities for the participating writers. In 2016, the three festivals were Playwriting, Kids & YA Literature and the new Quantum Words festival on writing about science. All three festivals were rated good or excellent by more than 88% of participants.

The March Playwriting Festival was directed by Hilary Bell. The wide-ranging program covered topics including musical theatre, adaptation, cultural appropriation, regional writing and DIY productions. Programmed writers included Donna Abela, Jada Alberts, Vanessa Bates, Kylie Coolwell, Noelle Janaczewska, Dhananjaya

Karunarathne, Ava Karuso, Phillip Kavanagh, Michele Lee, Ned Manning, Suzie Miller, Tommy Murphy, Lachlan Philpott, Phil Scott, Stephen Sewell, Joanna Weinberg, Pierce Wilcox, Alli Sebastian Wolf and Tom Wright. Speakers also included industry figures with representatives from ATYP, Bell Shakespeare, Ensemble Theatre, Griffin Theatre Company, Merrigong Theatre Company, Milkcrate Theatre, Playwriting Australia, Red Line Productions, Squabbalogic and Sydney Theatre Company.

The Kids & YA Festival in June was a huge success, with a really exciting program put together by director Aleesah Darlison. The day was rated good or excellent by 97% of participants. Sessions covered picture books, non-fiction, illustration and international sales, among other topics. Programmed speakers included writers Tristan Bancks, Dianne Bates, Steph Bowe, David Burton, Libby-Jane Charleston, Meredith Costain, Andrew Daddo, Georgie Donaghey, Kylie Fornasier, Sandy Fussell, Susanne Gervay, David Hardy, Jacqueline Harvey, Will Kostakis, Jan Latta, Sophie Masson, Katrina McKelvey, Belinda Murrell, Chrissie Perry, James Roy, Pamela Rushby, Michael Salmon, Jessica Walton, Jodie Wells-Slowgrove, Susan Whelan, Wanda Wiltshire, Michell Worthington and Noel Zihabamwe, as well as illustrators and industry representatives from the Centre for Youth Literature, Curtis Brown, HarperCollins, Penguin Random House and Wombat Books.

In November, the Centre ran its first ever festival on writing about science, Quantum Words, directed by Jane McCredie, which featured journalists, authors and scientists talking about the many different ways of writing about science, from science fiction, to performance poetry, to journalism and popular science books. The keynote address was delivered by Nobel Prize-winning scientist Peter Doherty and other topics including the future of science journalism, how science fiction might save the world, Indigenous knowledge systems, and science in unexpected places. Programmed speakers included writers Tony Birch, James Bradley, Jo Chandler, Craig Cormick, Kirsten Drysdale, Ashley Hay, Carol Jenkins, Ann Jones, Mike McRae, Natasha Mitchell, Bianca Nogrady, James Saunders, Alicia Sometimes, Michael Slezak, Cat Sparks and Jessica White, as well as scientists Rob Brooks, Upulie Divisekara, Cathy Foley, Nicole Gill, Bish Marzook and Fred Watson. Also on the program were industry representatives from the ABC, *Australian Geographic*, *The Conversation*, *Cosmos* magazine, CSIRO publishing, *Nature* and the *Sydney Morning Herald*. The day was rated good or excellent by 100% of participants. The festival was made possible by sponsorship from UNSW Science, CSIRO Publishing and Nature Research as well as support from publishers and media organisations.

We were delighted to have Berkelouw Paddington as the bookseller for all three of the 2016 festivals.

The Centre continued its partnership with the Sydney Writers Festival in 2016, again staging its successful day-long industry symposium on the state of writing and publishing, *The Forest for the Trees*, at the State Library of NSW. Speakers included

leading writers, Australian and international publishers, literary agents, journal editors and booksellers, with the keynote address given by Maxine Beneba Clarke. Other speakers included writers Ber Carroll, Candice Fox, Sarah Gates, David Hunt, Garth Nix, Rosie Waterland and Graham Wilson, as well as industry representatives from the ABC, Audible, The Author People, Random House, Gabriel & Thienemann Verlag (Germany), Google Creative Lab, Simon & Schuster (New York), Sleepers Publishing and Word Travels.

To improve information and access for regional writers, we established a new Inside Publishing event in 2016, which we presented at two regional writers' festivals, the St Albans Writers' Festival and the Southern Highlands Writers' Festival. Speakers at the two events included Pantera Press publisher Alison Green, Seizure cofounder Alice Grundy, author and former UQP publisher Craig Munro, literary agent Benythron Oldfield, and Giramondo poetry editor Fiona Wright. The panels were chaired by Writers' Centre Executive Director Jane McCredie.

Another major event of the year was the third presentation of our annual Honouring Australian Writers program, designed to bring an important writer from the past to a new generation of readers. The 2016 event, staged at the State Library of NSW, featured Henry Handel Richardson and was a fascinating and inspiring day. The event sold out well ahead of time and featured a recording of music composed by Richardson, followed by a 1944 recording of her reading from *The Fortunes of Richard Mahony*. Speakers were Richardson's biographer Michael Ackland, film director Bruce Beresford, historian Anna Clark and author Sophie Cunningham. The event received coverage in the *Sydney Morning Herald* and an article on Richardson by Sophie Cunningham was published in *Newswrite*.

Other events in 2016 included the successful Talking Writing series, held on weekday evenings five times a year, which is free to members and attracts a nominal payment for non-members. Topics in 2016 included writing about sport, writing Lebanon, weird Sydney, cultural appropriation and Callan Park Stories, with speakers including Michael Mohammed Ahmad, Vanessa Berry, Judith Beveridge, Michelle Cahill, Leila Yusuf Chung, Peter Doyle, Sheree Joseph, Julie Koh, Ramon Loyola, Chris Mikul, Brett Patman, Sheila Pham, Erin Riley, Sara Saleh, Graem Sims, Ric Sissons, Danielle Warby and Michael Wayne.

Our First Friday events continued to offer a free monthly industry-focused event to members, featuring guests from across the literature sector. In 2016, speakers included Jill Eddington and Lina Kastoumis from the Australia Council, publicist Brendan Fredericks, Matthew Gain from Audible, Catherine Hill from Penguin Random House, publisher Lou Johnson, social media expert Patrick Lenton, bookseller Amelia Lush, author Walter Mason, and Juliet Rogers from the Australian Society of Authors.

Membership

The nearly 2000 members of the Writers' Centre highly value the services it provides, as demonstrated by the results of our 2016 member survey: 82% of respondents said their involvement with the Centre had helped their writing and 76% rated our support of writing in the state at 7/10 or higher. An impressive 25% of respondents said their involvement with the Centre had helped them achieve publication or performance of their work, with many citing courses, manuscript assessments or mentorships undertaken at the Centre as the key to getting their work published for the first time. As one member put it:

I love the Writers' Centre... I know I wouldn't be a published author now if it wasn't for the support I've received through the NSW Writers' Centre.

About 22% of members come from regional NSW, with most of the rest based in Sydney, and a small number from interstate and overseas. The survey revealed that 17% of respondents identified as coming from a culturally and linguistically diverse (CaLD) background, 7% as having a disability and 1% as Indigenous.

Most members are emerging or developing writers, who value the support the Centre can offer at this early stage of their careers. More than 80% see writing as a professional pursuit and many work in more than one genre, with the biggest group being fiction writers (60%), followed by non-fiction (33%), children's and young adult literature (29%), autobiography and memoir (26%), poetry (20%), speculative fiction (18%), journalism (16%) and scriptwriting (13%). Other genres include crime, romance, historical fiction, blogging and podcast writing.

Members are enthusiastic participants in the Centre's activities: 82% have attended a course, 37% a festival, 27% a writing group, and 43% have turned to the Centre for advice or information.

Services provided to members during the year included mentorships, manuscript assessments, work spaces for individual writers, writing groups, a free subscription to *Newswrite*, discounted or free access to a range of events including Talking Writing and First Friday, and general information and advice about writing and publishing.

In 2016, we expanded our member-only NSW Writers' Centre/Varuna Fellowship, introducing a second fellowship for a writer under 30. The two one-week fellowships were awarded to Irma Gold for her novel about the dark side of elephant tourism in Thailand, *Rescuing Chang*, and to Alex Chalwell (under-30 category) for his evocative magic-realist novel, *Sky*. Runners-up from a very strong field were Susan Fox and Maura Pierlot. Judges were writer Eleanor Limprecht, Penguin Random House publisher Meredith Curnow and Writers' Centre Executive Director Jane McCredie.

The Centre also hosted more than 30 member-run writing groups during the year, a highly valued source of support and feedback for emerging and established writers. Almost 300 writers participated during 2016, with groups covering poetry, fiction, writing for children and many other genres. In June, we staged an event to celebrate the writing groups, which was attended by a capacity crowd of 65. Longstanding member and writing group coordinator Judith Daley gave an inspiring speech about the Centre and 13 writing groups presented at the event.

Information hub

A key role of the Centre is to act as an information hub for writers, providing advice, connections and access to resources. The Centre is constantly responding to email, phone and face-to-face enquiries from writers, adding up to thousands of individual responses over the year. Our regularly updated website provides a lively mix of resource sheets, FAQs and blogs on all aspects of writing.

In 2016, the Centre's free weekly e-newsletter, *Newsbite*, provided information about writing and opportunities for writers to just over 9000 subscribers.

The Centre has a strong and growing presence in social media. Likes for our Facebook page grew to nearly 4000 over the year, while our Twitter following grew to more than 14,500.

The Centre's magazine, *Newswrite*, is published six times a year under the editorship of novelist Kirsten Krauth and offers a lively mix of articles on contemporary writing and the issues confronting writers. The magazine has a circulation of 3000 that includes members, funding bodies, writing organisations, publishers and industry contacts. In 2016, the magazine paid more than 30 contributors, featuring an exciting collection of established and emerging writers including Robert Adamson, Josianne Behmoiras, Hilary Bell, Robyn Butler, Mel Campbell, Alison Croggon, Sophie Cunningham, Jim Everett, Zita Fogarty, Jackie French, Janet Galbraith, Laurie Hertzell, Andy Jackson, Will Kostakis, Klare Lanson, Rebecca Lim, Eleanor Limprecht, Angelo Loukakis, Brigid Magner, Emily Maguire, Nasrin Mahoutchi-Hosaini, Sara Mansour, Robyn Mundy, Omar Musa, Norm Neill, Jane Park, Sian Prior, Jennifer St George, Adeline Teoh, Michelle Troxler, Emma Viskic and Jessica Walton.

Partnerships and outreach

In 2016, the Centre contributed to the broader literary sector through regular advocacy on behalf of writers and writing and through building networks and supporting and working with other literary organisations.

We strengthened or initiated partnerships with a large number of organisations during the year, including the Australian Society of Authors, Australian Writers' Guild, Bankstown Poetry Slam, Children's Book Council, First Nations Australia Writers'

Network, National Young Writers' Festival, Playwriting Australia, Seizure, State Library of NSW, the SWEATSHOP collective, Sydney Writers' Festival, Urban Theatre Projects, Varuna, WestWords and Word Travels.

As part of our goal to do more for writers in Western Sydney, we further strengthened our partnerships with organisations in the region as we began planning for the 2017 festival, *Boundless: A Festival of Diverse Writers*, which we will be staging at the Bankstown Arts Centre in October.

To support young writers in Western Sydney, we staged our successful HSC English Extension 2 workshop at the Casula Powerhouse, in partnership with WestWords, and we again sponsored the Year 11/12 prize in the Whitlam Institute's *What Matters?* writing competition for school students, won by Madeleine Rott of Ryde Secondary College.

We also strengthened our connections with regional NSW writing organisations around the state, promoting their activities and providing advice and support. To improve regional writers' access to information about the industry, we staged our new Inside Publishing event at two regional writers' festivals, the Southern Highlands and St Albans writers' festivals, during the year, attracting large and enthusiastic audiences.

We continued to work closely with a wide range of writing and arts organisation and to be an active member with the National Writers' Centre Network, which brings together state and territory writers' centres from around the country for collaborative projects, advocacy and information sharing.

In 2016, we also further strengthened our relationships with industry, continuing to work closely with publishers, agents, booksellers and other industry representatives. As advocates for writers and the writing sector, we continued to fight for a healthier writing sector, preparing submissions to all levels of government on funding and policy matters and the interests of writers.

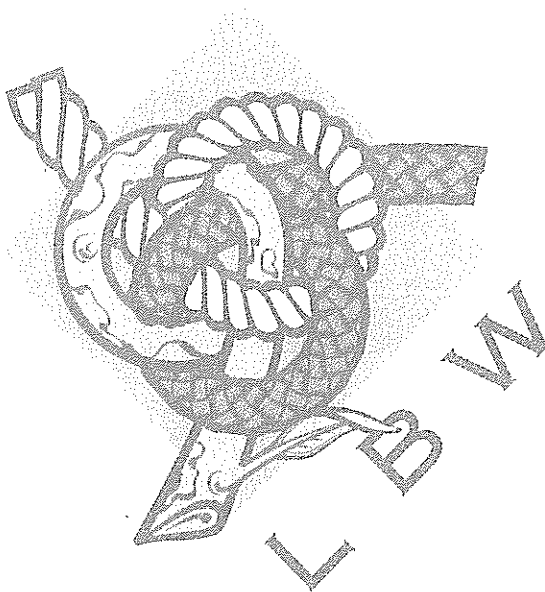
The future

In 2017, the NSW Writers' Centre will continue to expand its services to writers and the writing sector in NSW. In particular, we will be looking to expand our geographic and demographic reach, to ensure we are supporting the wonderful and creative diversity of writing in NSW. Expanded digital services will allow us to reach more writers and our new festival, *Boundless: A Festival of Diverse Writers*, will celebrate the exciting diversity of writing in this state.

Jane McCredie
Executive Director
5 April 2016

NSW WRITERS' CENTRE INC

31 DECEMBER 2016



INDEX

❖ Financial Statements

LBW & PARTNERS

Chartered Accountants & Business Advisers

PO Box 276 Chatswood 2057

Telephone (02) 9411 4866 Fax (02) 9412 1143

Email mail@lbw.com.au

NSW Writers' Centre Inc

ABN 55 552 981 839

Contents

For the Year Ended 31 December 2016

	Page
Financial Statements	
Auditor's Independence Declaration	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Statement by Members of the Committee	17
Independent Audit Report	18



LBW & PARTNERS

Chartered Accountants & Business Advisers
ABN 80 618 803 443

Level 3, 845 Pacific Highway, Chatswood NSW 2067
Postal Address PO Box 276 Chatswood 2057
Telephone (02) 9411 4866 Fax (02) 9412 1143
Email mail@lbw.com.au
Web www.lbw.com.au

PARTNERS

George P Rochios
Mark W Willock
Rupa Dharmasiri
Alan M Perrott

NSW Writers' Centre Inc

ABN 55 552 981 839

Auditor's Independence Declaration to the Members of NSW Writers' Centre Inc

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as the auditor of NSW Writers' Centre Inc for the year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rupaninga Dharmasiri

Partner

LBW & Partners

Chartered Accountants

Level 3, 845 Pacific Highway

CHATSWOOD NSW 2067

Dated this 10th of April 2017



Liability limited by a scheme approved
under Professional Standards Legislation



ANALYSIS
INTERPRETATION
PLANNING

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 31 December 2016

		2016	2015
	Note	\$	\$
Revenue	4	783,289	710,115
Administration costs		(69,499)	(57,385)
Program & events costs		(193,260)	(154,511)
Depreciation expense		(10,231)	(22,875)
Property costs		(22,686)	(19,622)
Employee benefits expense		(384,375)	(370,598)
Publications and information resource expense		(68,463)	(64,934)
Surplus before income tax		34,775	20,190
Income tax expense	2(a)	-	-
Surplus for the year		34,775	20,190
Other comprehensive income for the year		-	-
Total comprehensive income for the year		34,775	20,190

The accompanying notes form part of these financial statements.

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Financial Position**As At 31 December 2016**

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	323,188	253,100
Trade and other receivables	7	12,513	12,276
Inventories	8	1,009	960
Other financial assets	9	112,500	112,500
Other assets	10	8,712	7,280
TOTAL CURRENT ASSETS		457,922	386,116
NON-CURRENT ASSETS			
Property, plant and equipment	11	4,417	12,830
TOTAL NON-CURRENT ASSETS		4,417	12,830
TOTAL ASSETS		462,339	398,946
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	64,714	59,564
Provisions	13	51,087	30,785
Other liabilities	14	298,624	296,934
TOTAL CURRENT LIABILITIES		414,425	387,283
NON-CURRENT LIABILITIES			
Provisions	13	4,601	3,125
TOTAL NON-CURRENT LIABILITIES		4,601	3,125
TOTAL LIABILITIES		419,026	390,408
NET ASSETS		43,313	8,538
EQUITY			
Retained earnings		43,313	8,538
TOTAL EQUITY		43,313	8,538

The accompanying notes form part of these financial statements.

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Changes in Equity For the Year Ended 31 December 2016

2016

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2016	8,538	8,538
Surplus for the year	34,775	34,775
Balance at 31 December 2016	43,313	43,313

2015

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2015	(11,653)	(11,653)
Surplus for the year	20,190	20,190
Balance at 31 December 2015	8,538	8,538

The accompanying notes form part of these financial statements.

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement of Cash Flows For the Year Ended 31 December 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		525,241	475,074
Payments to suppliers and employees		(761,309)	(752,019)
Interest received		6,700	4,753
Receipt from grants		301,274	392,040
Net cash provided by operating activities	19	<u>71,906</u>	<u>119,848</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(1,818)	(1,838)
Purchase of financial assets		-	(112,500)
Net cash used in investing activities		<u>(1,818)</u>	<u>(114,338)</u>
Net increase in cash and cash equivalents held		70,088	5,510
Cash and cash equivalents at beginning of year		253,100	247,590
Cash and cash equivalents at end of financial year	6	<u>323,188</u>	<u>253,100</u>

The accompanying notes form part of these financial statements.

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements

For the Year Ended 31 December 2016

The financial statements cover NSW Writers' Centre Inc (the Association) as an individual entity. The Association is a not-for-profit association incorporated in New South Wales under the *Associations Incorporation Act (NSW) 2009* and *Associations Incorporation Regulation (NSW) 2010*. The Association is registered with the Australian Charities and Not-for-profits Commission as a charity.

The financial statements were authorised for issue on 10th April 2017 by the Committee.

1 Basis of Preparation

The NSW Writers' Centre Inc applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010–2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements* and other applicable Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB), the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the *Associations Incorporation Act (NSW) 2009*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(c) Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(d) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Notes to the Financial Statements

For the Year Ended 31 December 2016

2 Summary of Significant Accounting Policies

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Grant Revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Interest Revenue

Interest is recognised using the effective interest method.

Rental Income

Income from subletting and short term hiring of the business premises is recognised in the month to which the payment relates. Deposits and payments received in advance are recorded as deferred revenue until the month in which the service is provided.

Membership

Revenue from membership subscriptions is recognised on a straight line basis over the period of the membership.

Courses

Booking to attend courses are brought to account on payment of the course fees and initially treated as deferred income. Course fees are brought to account as revenue in the month in which the course is held.

(e) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Notes to the Financial Statements

For the Year Ended 31 December 2016

2 Summary of Significant Accounting Policies

(e) Goods and Services Tax (GST)

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Property, Plant and Equipment

Classes of property, plant and equipment are measured using the cost model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and Equipment

Plant and equipment are measured using the cost model.

Depreciation

The depreciable amount of all fixed assets including capitalised leased assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	20%
Computer Equipment	33.33%
Leasehold improvements	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

The Association's financial assets consist of the following categories which are described in detail below:

- loans and receivables and

Notes to the Financial Statements

For the Year Ended 31 December 2016

2 Summary of Significant Accounting Policies

(g) Financial Instruments

- held-to-maturity investments.

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Association's trade and other receivables fall into this category of financial instruments.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

In some circumstances, the Association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Held-to-Maturity Investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity. Investments are classified as held-to-maturity if it is the intention of the Association's management to hold them until maturity.

Held-to-maturity investments are subsequently measured at amortised cost using the effective interest method, with revenue recognised on an effective yield basis. In addition, if there is objective evidence that the investment has been impaired, the financial asset is measured at the present value of estimated cash flows. Any changes to the carrying amount of the investment are recognised in profit or loss.

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements

For the Year Ended 31 December 2016

2 Summary of Significant Accounting Policies

(g) Financial Instruments

Financial Liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired.

The Association's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method.

Impairment of Financial Assets

At the end of the reporting period the Association assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

(h) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

(i) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other Long-Term Employee Benefits

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

(j) Economic Dependence

NSW Writers' Centre Inc is dependent on the government grants for its revenue used to operate the business. During the year 37% (2015: 32%) of its revenue was generated from government grants. At the date of this report the Committee members have no reason to believe the government will not continue to provide grants to NSW Writers' Centre Inc.

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements For the Year Ended 31 December 2016

3 Critical Accounting Estimates and Judgments

The Committee members make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

Estimated amount of outstanding electricity charges due to invoices not being issued by the supplying authority. Refer to Note 20: Contingencies.

4 Revenue and Other Income

	2016	2015
	\$	\$
- Advertising	13,051	13,226
- Competitions fees & sponsorships	636	691
- Festivals and events fees	13,730	18,775
- Mentorship program fees	15,695	8,818
- Membership fees	108,644	109,212
- Rental income	34,597	36,137
- Centre hire	67,329	70,812
- Operating grants - Arts NSW	175,000	125,400
- Operating grants - Arts NSW Devolved Funding	30,000	-
- Operating grants - other	86,700	105,600
- Program fees	228,838	214,112
- Publications	1,337	2,226
- Interest received	6,700	4,753
- Other revenue	1,032	353
Total Revenue	783,289	710,115

5 Result for the Year

Results for the year includes the following specific expenses:

	2016	2015
	\$	\$
Rental expense on operating leases		
- Minimum lease payments	7,978	7,767
Auditor's remuneration	4,250	4,250
Superannuation contributions	30,201	29,072

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements For the Year Ended 31 December 2016

6 Cash and Cash Equivalents

	2016	2015
	\$	\$
Cash on hand	200	570
Bank balances	222,988	152,530
Term deposits	100,000	100,000
	<u>323,188</u>	<u>253,100</u>

Reconciliation of Cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2016	2015
	\$	\$
Cash and cash equivalents	<u>323,188</u>	<u>253,100</u>
Balance as per statement of cash flows	<u>323,188</u>	<u>253,100</u>

7 Trade and Other Receivables

	2016	2015
	\$	\$
CURRENT		
Trade receivables	17,513	17,276
Provision for impairment	(5,000)	(5,000)
Total current trade and other receivables	<u>12,513</u>	<u>12,276</u>

8 Inventories

	2016	2015
	\$	\$
CURRENT		
At cost:		
Books	1,009	960
	<u>1,009</u>	<u>960</u>

9 Other Financial Assets

	2016	2015
	\$	\$
CURRENT		
Held-to-maturity term deposits	<u>112,500</u>	<u>112,500</u>

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements For the Year Ended 31 December 2016

10 Other Assets

	2016	2015
	\$	\$
CURRENT		
Prepayments	8,712	7,280

11 Property, Plant and Equipment

PLANT AND EQUIPMENT

Furniture and equipment

At cost	17,749	17,749
Accumulated depreciation	(17,436)	(15,264)
Total furniture and equipment	313	2,485

Office equipment

At cost	25,582	23,764
Accumulated depreciation	(21,478)	(13,419)
Total office equipment	4,104	10,345

Leasehold improvement

At cost	-	9,384
Accumulated depreciation	-	(9,384)
Total leasehold improvement	-	-

Total property, plant and equipment	4,417	12,830
--	--------------	---------------

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture and Equipment	Office Equipment	Total
	\$	\$	\$
2016			
Balance at the beginning of year	2,485	10,345	12,830
Additions	-	1,818	1,818
Depreciation expense	(2,172)	(8,059)	(10,231)
Balance at the end of the year	313	4,104	4,417

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements For the Year Ended 31 December 2016

12 Trade and Other Payables

	2016	2015
	\$	\$
CURRENT		
Unsecured liabilities		
Trade payables	4,157	3,623
GST payable	3,408	5,927
Sundry payables and accrued expenses	47,208	39,163
Key and cleaning deposits	7,550	8,324
Other payables	2,391	2,527
	<u>64,714</u>	<u>59,564</u>

13 Provisions

	2016	2015
	\$	\$
Current liabilities		
Provision for annual leave entitlements	37,087	20,785
Provision for staff relief	14,000	10,000
	<u>51,087</u>	<u>30,785</u>
Non-current liabilities		
Long service leave	4,601	3,125

Provision for employee benefits represents amounts accrued for annual long service and personal leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements. Based on past experience, the Association does not expect the full amount of annual leave to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

14 Other Liabilities

	2016	2015
	\$	\$
Government grants	177,334	203,400
Other deferred income	118,895	92,294
Gift vouchers	2,395	1,240
	<u>298,624</u>	<u>296,934</u>

15 Leasing Commitments

Operating Leases

Subsequent to the expiry of its lease, the Association occupies Garry Owen House on a quarterly basis with a rental of \$1,994 (2015: \$1,994) per quarter.

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements For the Year Ended 31 December 2016

16 Financial Risk Management

The Association's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2016	2015
	\$	\$
Financial Assets		
Cash and cash equivalents	323,188	253,100
Held-to-maturity investments	112,500	112,500
Loans and receivables	12,513	12,276
Total financial assets	448,201	377,876
Financial Liabilities		
Financial liabilities		
- Trade and other payables	64,714	59,564
Total financial liabilities	64,714	59,564

Fair Values

Fair values of financial assets and financial liabilities are equal to the book value as at 31 December 2016.

17 Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of NSW Writers' Centre Inc during the year are as follows:

	2016	2015
	\$	\$
Total key management personnel compensation	206,058	229,535

18 Related Party Transactions

(i) During the year the Association paid several committee members the standard commercial fees for delivering tutoring and writer mentoring services. The aggregate of these payments was \$4,010 (2015: \$14,825) with individual payments ranging from \$300 to \$2,880 (2015: \$165 to \$10,240).

(ii) All Committee members are financial members of the Association who have paid membership fees to the Association during the year.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

NSW Writers' Centre Inc

ABN 55 552 981 839

Notes to the Financial Statements For the Year Ended 31 December 2016

19 Cash Flow Information

Reconciliation of result for the year to cash flows from operating activities

	2016	2015
	\$	\$
Surplus for the year	34,775	20,190
Cash flows excluded from surplus attributable to operating activities		
Non-cash flows in surplus:		
- depreciation	10,231	22,875
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(237)	5,825
- (increase)/decrease in prepayments	(1,432)	217
- (increase)/decrease in inventories	(49)	(333)
- increase/(decrease) in other liabilities	1,690	107,455
- increase/(decrease) in trade and other payables	5,150	(14,899)
- increase/(decrease) in provisions	21,778	(21,482)
Cash flow from operations	<u>71,906</u>	<u>119,848</u>

20 Contingencies

The Association has not received an electricity or gas account for a number of years and is not aware of whom is currently supplying and paying the cost of its supply. The Association has accrued an amount of \$20,000 for these expenses, however until the supplier or funding body seeks recovery of the expense it is unable to determine the eventual cost, if any, for these supplies.

21 Association Details

The registered office and principal place of the Association is:

NSW Writers' Centre Inc
Garry Owen House,
Old Rozelle Hospital Grounds/Balmain Rd
Lilyfield NSW 2038

NSW Writers' Centre Inc

ABN 55 552 981 839

Statement by Members of the Committee

In accordance with a resolution of the Committee of NSW Writers' Centre Inc, the Committee members declare that:

1. The financial statements and notes, as set out on pages 2 to 16, are in accordance with the *Associations Incorporation Act (NSW) 2009* and *Australian Charities and Not-for-profits Commission Act 2012* and:
 - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 31 December 2016 and of the performance for the year ended on that date of the Association.
2. In the Committee's opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed in accordance with sub-section 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

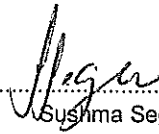
Committee Member

Jane Pochon



Committee Member

Sushma Segal



Dated this TENTH day of APRIL 2017



LBW & PARTNERS

Chartered Accountants & Business Advisers
ABN 80 618 803 443

Level 3, 845 Pacific Highway, Chatswood NSW 2067
Postal Address PO Box 276 Chatswood 2057
Telephone (02) 9411 4866 Fax (02) 9412 1143
Email mail@lbw.com.au
Web www.lbw.com.au

PARTNERS

George P Rochios
Mark W Willock
Rupa Dharmasiri
Alan M Perrott

NSW Writers' Centre Inc

ABN 55 552 981 839

Independent Audit Report to the Members of NSW Writers' Centre Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of NSW Writers' Centre Inc (the Association), which comprises the statement of financial position as at 31 December 2016, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and *Associations Incorporation Act (NSW) 2009*, including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2016 and of its financial performance and its cash flows for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Committee for the Financial Report

The Committee of the Association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, the *ACNC Act* and the *Associations Incorporation Act (NSW) 2009*, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Committee is responsible for overseeing the Association's financial reporting process.



LBW & PARTNERS

Chartered Accountants & Business Advisers
ABN 80 618 803 443

Level 3, 845 Pacific Highway, Chatswood NSW 2067
Postal Address PO Box 276 Chatswood 2057
Telephone (02) 9411 4866 Fax (02) 9412 1143
Email mail@lbw.com.au
Web www.lbw.com.au

PARTNERS

George P Rochios
Mark W Willock
Rupa Dharmasiri
Alan M Perrott

NSW Writers' Centre Inc

ABN 55 552 981 839

Independent Audit Report to the Members of NSW Writers' Centre Inc

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.


Rupa Dharmasiri
Partner

LBW & Partners
Chartered Accountants
Level 3, 845 Pacific Highway
CHATSWOOD NSW 2067

Dated this 11th day of April 2017



Liability limited by a scheme approved
under Professional Standards Legislation



**ANALYSIS
INTERPRETATION
PLANNING**