



**NSW Writers' Centre Inc.
(trading as Writing NSW)**

**2022 Annual Report
to
Members**

Annual General Meeting 19 June 2023

Chair's report

Writing NSW has served thousands of the state's writers this year, continuing the legacy of the past thirty years and expanding it to provide more digital opportunities and a diverse range of courses, seminars, festivals and mentorships.

The financial reserves continue to be strong, as evidenced by the Treasurer's report, and while we still don't have a commitment for multi-year funding from Create NSW there have been welcome grants from a variety of sources. The year saw a slight downturn in course enrolments but the online offerings and following continue to grow.

I'd like to thank Writing NSW CEO Jane McCredie for her ten years of extraordinary leadership, since she will be departing mid-2023, and this will be a time of change as we recruit a new CEO. Program Director Julia Tsalis departed in early 2023, and she will also be greatly missed. I'd like to thank Jeanne Kinninmont, Amy Lovat, Rowena Tuziak and the rest of the Writing NSW staff for their continuing dedication to the organisation.

Board update

Our board is entirely voluntary and our members gave their valuable time generously in 2022. I'd like to thank our previous Chair, Jane Pochon, who departed at the end of 2022, for her dedication and expertise. In addition I'd like to thank the current board members Alison Green, Shankari Chandran, Roanna Gonsalves, Eliza Twaddell, Nardi Simpson, Adam van Rooijen, Phebe Chan and new member Priya Roy for their time, collaboration and considerable knowledge.

Finance

We continue to have strong financial reserves, achieving sustainability despite the ongoing funding uncertainty. The attached audited accounts and Treasurer's report give the full details.

Strategy

Our strategic goals for 2022-2025 are:

- Expand our support for NSW writers, helping them to build sustainable careers in a changing writing and publishing environment
- Ensure we continue to support and represent to full diversity of the writing community, including through collaboration with relevant organisations and individuals
- Build on our digital programs and services, creating Australia's leading digital hub for writers

- Ensure a sound financial and organisational base for our operations so that we can continue to support writers and the literature sector into the future

In Conclusion

This year has seen success in sustained growth and varied diverse programming. Our financial position is strong in a challenging environment. Our challenges in 2023 are finding new leadership for the organisation and additional sources of income for future sustainability. We look forward to what the future holds and the changes ahead.

Eleanor Limprecht

Chair

May 2023

CEO's report

Introduction

2022 was a year of transition for Writing NSW. As we emerged from the Covid pandemic, it became possible to stage a comprehensive face-to-face program for the first time since 2019. Staff returned to the building, and we reopened our doors to writing groups and other members of our community. We were also finally able to host the delayed face-to-face celebration of 30 years supporting writers in our state with a party for members and other supporters.

While the return to in-person events was welcome, we recognised that the rapid expansion of digital programs during the pandemic had brought many benefits to writers, making our programs much more accessible to people in regional areas and others who have difficulty attending our venue in Callan Park. To maintain that enhanced accessibility, we therefore designed a hybrid program in 2022.

Across the year, we supported thousands of writers with professional development, events, industry networking opportunities, writing groups, paid professional opportunities, and information and advocacy. As always, we maintained our commitment to supporting and representing writers from all backgrounds, across all genres and at all stages of their careers.

Highlights of the year included the return of the much-anticipated Kids & YA Festival (postponed from 2020), a new partnership with Melbourne's Blak & Bright Festival that saw us stage the festival's first Sydney satellite event, as well as groundbreaking events focused on Filipino-Australian writers and writers from the queer community. We also commissioned a series of essays from some of our finest writers on the theme of Writing and Community, which were published on our website and as an ebook.

On the funding front, the picture remains uncertain as we still do not have any guarantee of ongoing funding from the state government. While we received annual funding from Create NSW in 2022, and have received this again for 2023, this kind of unpredictable, one-off funding makes it difficult to do the long-term strategic planning required to deliver the most effective outcomes for writers and the writing sector. The next round of multi-year funding from Create NSW will cover the period 2025-28, and I hope Writing NSW will have its multi-year funding restored at that point.

Many people and organisations make it possible for us to do everything we do to support writers and writing in NSW. We are grateful to all our partner organisations, to our members, to all the writers who work with us to deliver our programs, and to our hard-working volunteer Board led in 2022 by chair Jane Pochon and deputy chair Shankari Chandran. We were sad to farewell our Jane Pochon at the end of the year and thank her

for her dedication to the organisation. We are delighted that Eleanor Limprecht has accepted the role of chair, with support from Shankari Chandran and Alison Green as deputy chairs. Across 2022, we were also grateful for the contributions made by Board members Phebe Chan, Roanna Gonsalves, Adam van Rooijen, Priya Roy and Nardi Simpson.

Particular thanks go to our dedicated and talented 2022 staff: Julia Tsalis, Jeanne Kinninmont, Rowena Tuziak, Martyn Reyes, Amy Lovat, Keira Baker and Isaac Wilcox. We're grateful to our caretakers, John Morgan, David Edmonds, Sam Hayes and Didi de Graaf, who did a stellar job of looking after the building during the year.

I particularly acknowledge the work of program director Julia Tsalis who left us in early 2023 after 13 years. Julia's commitment to inclusive, high-quality programming will continue to influence the organisation for years to come and I am delighted that she has been made a Life Member in recognition of her contribution.

We were sad to farewell Martyn Reyes who left us during the year to move to Spain, as well as caretaker David Edmonds who left us after eight years of outstanding service.

We thank the many generous people and organisations who make donations or otherwise support our programs. And, finally, we thank the funding bodies, without whose support we would not be able to do everything we do for writers: Create NSW, the Australia Council, the federal government's RISE fund, Inner West Council and the Copyright Agency Cultural Fund.

Professional development

Well done and best wishes for at least another 30 years in helping us all learn and be better writers, readers and listeners.

– Response to Writing NSW annual survey

Writing NSW is the biggest provider of training and development for writers in NSW, offering the state's most diverse range of courses, seminars, masterclasses, manuscript assessments and mentorships. Many writers have achieved first publication of their work as a direct result of a Writing NSW course or mentorship.

The program is regularly renewed with new courses and tutors to ensure it continues to meet the needs of writers in the constantly changing industry environment. In 2022, we offered a hybrid program of face-to-face and online courses, with a welcome return to face-to-face programs as the pandemic eased.

The 2022 courses covered a wide range of genres: autofiction, children's literature, creative non-fiction, crime, digital texts, essays, fiction, historical fiction, memoir, nature writing, picture books, playwriting, poetry, researching and writing diversity, romance, short stories,

speculative fiction, writing bodies, writing conflict, writing for the education market, writing history, writing place, writing suspense, writing trauma and Young Adult literature. There were also courses covering professional skills, such as building an author brand, podcasting, book publicity, synopsis writing, public speaking for writers, editing, and preparing for publication.

2022 also saw the return of our popular Open House program, presented face-to-face for the first time since 2020. The sold-out 2022 program featured Pantera Press who brought their team to our building for a full-day of panels and pitch sessions in August.

Tutors programmed to teach in 2022 included: Meera Atkinson, Eugen Bacon, Kavita Bedford, Hilary Bell, Judith Beveridge, Emily Bitto, Jess Black, Michelle Cahill, Felicity Castagna, Wai Chim, Laurel Cohn, Pamela Cook, Shannon Curtis, Timothy Daly, Mark Dapin, Aleesah Darlison, Nick Earls, Kate Forsyth, Linda Funnell, Roanna Gonsalves, Anne Gracie, Maggie Hamilton, Jacqueline Harvey, Pamela Hewitt, Kate Holden, Ivy Ireland, Ashley Kalagian Blunt, Cate Kennedy, Vanessa Kirkpatrick, Lee Kofman, Kristyn M Levis, Rebecca Lim, Anthony Macris, Emily Maguire, RWR McDonald, Susan McKerihan, Kate Mildenhall, Patti Miller, Derek Motion, Josie Montano, Sisonke Msimang, Belinda Murrell, Amanda Niehaus, Betty O'Neill, Helen O'Neill, Ryan O'Neill, Louise Park, Zoya Patel, Andrew Pippas, JP Pomare, Lea Redfern, David Roland, Gretchen Shirm, Inga Simpson, Graeme Simson, Pip Smith, Tiffany Tsao, Greg Woodland, and Sue Woolfe.

The year's courses were extremely well received by over 800 participating writers, who gave them average ratings of more than 9/10.

As part of the professional development program, we also offered paid mentorships and manuscript assessments, employing established writers and editors to give feedback on writers' work in progress. Advice covered technical writing issues and strategies for achieving publication, with all sessions conducted online.

Our national prize for an emerging First Nations writer, the Boundless Indigenous Writer's Mentorship was awarded in 2022 to Gamilaroi writer Judi Morison for her family saga, *When Grandmothers Speak*. Judi was mentored by Larissa Behrendt. The Boundless prize is offered in conjunction with Text Publishing with support from Booktopia and the First Nations Australia Writers' Network. Text has now signed publishing deals with two of the first three winners of the prize: Lenora Thaker for her historical novel told from a Torres Strait Islander perspective, *The Pearl of Shantytown*, and John Morrissey for his short story collection, *Autoc*.

Six writers were selected to participate in our mentoring program for emerging writers from Indigenous or culturally diverse backgrounds: Jacqueline Mohr, Mayu Kanamori, Harold Legaspi, Audrey Newton, Azka Hameed and Layla Tan. They had the opportunity to work on



a short piece of fiction or non-fiction under the guidance of Roanna Gonsalves with professional development support from Writing NSW.

Events

I met some wonderful people at the Kids & YA Festival, which spurred my passion for writing for kids.

- 2022 festival participant

It was exciting to be able to return to face-to-face events in 2022, welcoming people back to our building after a two-year break due to Covid. Our rapid digital expansion during the Covid period has led us to present a hybrid program with some events presented face-to-face while others continue to be staged online.

In June, we were finally able to stage our first in-person festival since 2019: the Kids & YA Festival, directed by Belinda Murrell, which was originally scheduled for 2020 but repeatedly postponed. Belinda programmed a brilliant line-up of speakers. The festival sold out (though with a lower maximum than usual for Covid safety). Speakers included Deborah Abela, Nat Amore, Rawah Arja, Sarah Ayoub, Tristan Bancks, Wai Chim, Matt Cosgrove, Graham Davidson, Mick Elliott, Wendy Fitzgerald, Kate Forsyth, Jane Godwin, Ali Gray, Samera Kamaledine, Charmaine Ledden-Lewis, Paul Macdonald, Tobias Madden, Katrina McKelvey, Rebecca McRitchie, Louise Park, Oliver Phommavanh, Yvette Poshoglian, RA Spratt, AL Tait, Kate Temple, Dot Tonkin and Sue Whiting.

We were delighted to form a new partnership in 2022 with Australia's leading festival of First Nations writers, Blak & Bright. In March, we staged the Melbourne-based festival's Sydney satellite event, with a combination of streamed and live sessions presented to an enthusiastic and engaged audience. Ali Murphy-Oates was the MC for the day and Rodney Graham Turner led attendees in a Gadla Warra or Fire Talk. Speakers in the livestreamed sessions included Tusiata Avia, Tony Birch, Sonia Cooper, Veronica Gorrie, Jane Harrison, Jazz Money, Charmaine Papertalk Green, Teela May Reid, Kirli Saunders, Nardi Simpson, Ellen van Neerven, Chelsea Watego and Alexis Wright.

Our science writing festival, Quantum Words, was staged in Perth for the second time in September in partnership with Writing WA. Sessions covered everything from why humans make art to the future of fornication. Speakers included Clint Bracknell, James Bradley, Rob Brooks, Oron Catts, Danielle Clode, Lesley Head, Michelle Johnston, Oral McGuire, Jennifer Mills, Natasha Mitchell, Bruce Pascoe, David Pollock and many more. Several festival sessions were recorded for broadcast on the ABC.

The year saw the return of our Talking Writing events, presented in-person for the first time in two years. In May, we presented an event focused on Filipino-Australian writers, curated by Martyn Reyes and featuring Patricia Arcilla and Jordan Shea. In July, we presented an



event focused on queer stories, curated by Amy Lovat, and featuring George Haddad, Fiona Kelly McGregor and Bastian Fox Phelan.

Our successful Inside Publishing event returned in 2022, and was presented at October's Headland Festival in Tathra, with speakers including Meredith Curnow from Penguin Random House, Ashleigh Jordan from Allen & Unwin and bookseller Myoung Jae Yi.

Our First Friday events continued to offer a free monthly industry-focused event to members, featuring guests from across the literature sector. Pre-covid, these events were presented in-person at our building. However, we have decided to keep them as online events due to the increased accessibility this offers. In 2022, speakers included Ben Bowen from the Indigenous Literacy Foundation, Alison Green from Pantera Press, writer and Kids & YA Festival director Belinda Murrell, Brigid Mullane from Ultimo Press, Joanne Kee from the National Theatre of Parramatta, Tiffany Tsao from *The Circular*, writer Kate Mildenhall who is co-host of *The First Time* podcast, Miles Merrill from Word Travels, and Amy Sambrooke and Veechi Stuart from Varuna.

Membership and community

Just knowing that there is a resource and organisation dedicated to writers in NSW is fantastic, and builds a sense of being part of a community.

- Response to Writing NSW annual survey

Members and others highly value the services Writing NSW provides, as demonstrated by the results of our 2022 survey: more than 80% of users of Writing NSW services said their involvement with the organisation had helped their writing skills, and an impressive 20% said their involvement with the organisation had helped them achieve publication or performance of their work. Many cited our courses, manuscript assessments or mentorships as the key to getting their work published for the first time.

Around 40% of respondents come from regional NSW, with most of the rest based in Sydney, and a small number from interstate and overseas. The survey revealed that 17% of respondents identified as coming from a culturally and linguistically diverse (CaLD) background and 21% as having a disability.

Most respondents are early career or aspiring writers, who value the support Writing NSW can offer at this early stage of their careers. More than 80% see writing as a professional pursuit and many work in more than one genre, with the biggest group being fiction writers (49%), followed by non-fiction (34%), autobiography and memoir (32%), poetry (28%), children's and young adult literature, (20%), speculative fiction (12%), journalism (12%) and scriptwriting (12%).

Members are enthusiastic participants in Writing NSW activities: just under 60% have attended a course, and 44% have turned to the organisation for advice or information. Services provided to members during the year included mentorships, manuscript assessments, writing groups, discounted or free access to a range of events including the Boundless Festival and First Friday events, and general information and advice about writing and publishing.

In 2022, our member-only Writing NSW/Varuna Fellowships were awarded to Lucy Nelson for her short story collection, *Wait Here*, and to Hajer Al-awsy (under-30 category) for her novel, *Zainab's Not Home*. Runners-up from a very strong field were Paris Rosemont and Tracey Ellis. Due to the high standard of entries, the judges also highly commended two applicants: Lisa Kenway and Dianna Renner. Judges were Wiradjuri poet and artist Jazz Money, Hachette publisher Vanessa Radnidge and Writing NSW professional development officer Amy Lovat.

More than 20 writing groups returned to our building in early 2022. Several groups have chosen to continue with online meetings, with Writing NSW providing the online platform as well as technical advice and support. In 2022, the writing group program was supported by Inner West Council.

We were finally able to host a party to mark 30 years of Writing NSW serving the writing community of our state. Due to repeated delays caused by Covid, it ended up being a 31st birthday party instead of a 30th, but it was wonderful to celebrate the organisation's history with so many members and supporters.

Information hub and publishing platform

The professionalism of your organisation and its newsletter content always instils a sense of importance that what I do, my endless hours of typing and retyping, matters. Stories matter.

- Response to Writing NSW annual survey

A key role of Writing NSW is to act as an information hub for writers, providing advice, connections and access to resources. Staff are constantly responding to email, phone and face-to-face enquiries from writers, adding up to thousands of individual responses over the year. Our website is regularly updated with a comprehensive mix of resource sheets, FAQs and blog articles on all aspects of writing. A RISE grant from the federal government allowed us to substantially expand these and other digital services during the year.

In 2022, our free weekly e-newsletter, *Newsbite*, provided information about writing and opportunities for writers to more than 10,000 subscribers. Across the year, more than 130,000 users visited our website, a 7% increase on the 2021 figure. We also have a strong

and growing presence in social media. Our Facebook following was over 7500, Instagram over 4000, and Twitter nearly 19,000.

In 2022, we published our second series of commissioned essays, following the success of 2021's series on the theme of Writing and Resilience. To celebrate Writing NSW's 30-year record serving writers, the 2022 series focused on Writing and Community, with contributions from Felicity Castagna, Shankari Chandran, Ashley Kalagian Blunt, Andrew Kwong, Vicki Laveau-Harvie, Emily Maguire, Walter Mason, Oliver Phommavanh, Brenda Saunders and Tracy Sorensen. In December, we produced an ebook of these brilliant essays, which was sent to members as a gift.

Sector development and partnerships

In 2022, Writing NSW contributed to the broader literary sector through regular advocacy on behalf of writers and writing, through building networks and through supporting and working with other literary organisations.

We worked closely with a wide range of writing and arts organisations during the year and were an active member of the National Writers' Centre Network, which brings together state and territory writers' centres from around the country for collaborative projects, advocacy and information sharing.

In 2022, we also further strengthened our relationships with industry, working closely with publishers, agents, booksellers and other industry representatives. We again collaborated with Macquarie University on their [research](#) into writers' incomes, work practice and publications and were acknowledged for our contribution to that research in the final report. We have been closely involved in this research project from its beginning seven years ago, advising on research methodology and questions, as well as helping to recruit respondents.

During the year, we completed our program of paid internships in publishing companies for emerging editors from Indigenous or culturally diverse backgrounds. We received a large number of excellent applications for this program, which was delivered in partnership with Giramondo, Hachette and Pan Macmillan and with input from Diversity Arts. The successful applicants were Jodie Ramodien, Lucia Tuong Vy Nguyen and Katherine Wong who received external mentoring from Radhiah Chowdhury in addition to their internship. All three interns were offered ongoing positions in publishing companies at the conclusion of the program. We are continuing to support paid internships in publishing companies in 2023 through a new partnership with Open Book.

Other key new partnerships in 2022 were with Melbourne's Blak & Bright Festival to stage the festival's first satellite event in Sydney, Arts Access to present a series of free workshops for writers with disability.

In 2022, our programs were also enriched by partnerships with Australian Society of Authors, Bankstown Arts Centre, Berkelouw Books, Better Read than Dead, Black Books, Blak & Bright Festival, *Books+Publishing*, Booktopia, Copyright Agency, Diversity Arts, First Nations Australia Writers' Network, Giramondo, Hachette, National Theatre of Parramatta, National Writers' Centre Network, National Young Writers' Festival, New England Writers' Centre, Newcastle Writers Festival, Orana Arts, Outstanding Short Story competition, Pan Macmillan, Pantera Press, Penguin Random House, Small Press Network, State Library of NSW, Sweatshop, *Sydney Review of Books*, Text Publishing, Tranby College, University of Technology Sydney, Upswell Publishing, Varuna, Whitlam Institute, Writing WA and Zeitgeist Media.

To support young writers in Western Sydney, we again sponsored the Year 11/12 prize in the Whitlam Institute's *What Matters?* writing competition for school students.

As advocates for writers and the writing sector, we continued to fight for a healthier writing sector, preparing submissions to all levels of government on funding and policy matters and the interests of writers.

The future

In 2023, Writing NSW will continue its proud tradition of serving the writers of New South Wales. We could not have anticipated the challenges 2020-22 would bring, with both the global Covid-19 pandemic and the loss of our ongoing funding from the state government. Fortunately, our focus on digital development in recent years put us in a good position to confront the first, while the support of our community has helped us to keep going in the face of the ongoing funding difficulties. Writing NSW looks forward to continuing to support the wonderful and creative diversity of writing in our state into the future.

This is my last annual report as CEO of Writing NSW. It has been a great privilege to lead this vital organisation over the last 10 years, working with so many wonderful writers and others. I am deeply proud of all the team has achieved over that time, particularly the programs we have developed to support the full diversity of the writing community. My gratitude goes to the brilliant staff and Board of Writing NSW, to the members and writers of our state, and to all who have supported what we do. I wish Writing NSW many more years doing the important work of helping writers to tell their stories and find an audience.

Jane McCredie
CEO

May 2023

Treasurer's Report

Summary of 2022 results and financial position

For the year ended 31 December 2022, Writing NSW achieved total revenue of \$817,638 (2021: \$939,111) and a surplus of \$49,687 (2021: \$178,936). This is another strong result and reflects the success of Writing NSW's evolving program delivery alongside efforts from the Writing NSW team to control expenses.

Moreover, the retained surpluses of \$629,625 (2021: \$579,938) provide a very strong financial position for Writing NSW moving forward and reflect Writing NSW's maintenance of its financial governance, risk management, and controls throughout the year.

The coming year brings about new leadership, with the upcoming change in CEO, and I look forward to seeing what new directions that might bring. Writing NSW has weathered the COVID-19 pandemic and has a solid financial position moving into the post-pandemic era. I thank the entire Writing NSW team for their amazing efforts in the past year and look forward to the great successes the team will achieve in the coming year.

Priya Roy
Treasurer

May 2023

NSW Writers' Centre Inc (Trading as Writing NSW)

ABN 55 552 981 839

Financial Statements - 31 December 2022

NSW Writers' Centre Inc (Trading as Writing NSW)

Contents

31 December 2022

| | |
|---|----|
| Auditor's independence declaration | 2 |
| Statement of income and retained earnings | 3 |
| Statement of financial position | 4 |
| Statement of cash flows | 5 |
| Notes to the financial statements | 6 |
| Committee members' declaration | 15 |
| Independent auditor's report to the members of NSW Writers' Centre Inc (Trading as Writing NSW) | 16 |



LBW & Partners

Chartered Accountants & Business Advisors

ABN 80 618 803 443

Office

Level 3, 845 Pacific Hwy, Chatswood NSW 2067

Postal address

PO Box 276, Chatswood NSW 2057

W www.lbw.com.au

E mail@lbw.com.au

P (02) 9411 4866

Partners

Elias Y Bader

Rupa Dharmasiri

George P Rochlos

Mark W Willock

NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Auditor's Independence Declaration to the Committee Members of NSW Writers' Centre Inc (Trading as Writing NSW)

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor of NSW Writers' Centre Inc (Trading as Writing NSW) for the year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rupaninga Dharmasiri
Partner

LBW & Partners
Chartered Accountants
Level 3, 845 Pacific Highway
CHATSWOOD NSW 2067

Date : 28 April 2023

NSW Writers' Centre Inc (Trading as Writing NSW)
Statement of income and retained earnings
For the year ended 31 December 2022

| | Note | 2022 \$ | 2021 \$ |
|--|-------------|--------------------|--------------------|
| Revenue | 4 | 817,638 | 939,111 |
| Interest income | | 8,984 | 2,318 |
| Expenses | | | |
| Administration expenses | | (70,043) | (67,566) |
| Employee benefits expense | | (536,719) | (457,659) |
| Depreciation and amortisation expense | | - | (201) |
| Program and events expenses | | (142,684) | (213,481) |
| Property expenses | | (20,289) | (12,588) |
| Publication and information resource expenses | | (7,200) | (10,998) |
| Surplus before income tax expense | | 49,687 | 178,936 |
| Income tax expense | | - | - |
| Surplus after income tax expense for the year | | 49,687 | 178,936 |
| Retained surpluses at the beginning of the financial year | | 579,938 | 401,002 |
| Retained surpluses at the end of the financial year | | 629,625 | 579,938 |

The above statement of income and retained earnings should be read in conjunction with the accompanying notes

NSW Writers' Centre Inc (Trading as Writing NSW)
Statement of financial position
As at 31 December 2022

| | Note | 2022 \$ | 2021 \$ |
|--------------------------------|------|------------------|------------------|
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 6 | 470,429 | 1,006,746 |
| Trade and other receivables | 7 | 4,592 | 4,484 |
| Inventories | | 830 | 830 |
| Term deposits | | 717,130 | 458,129 |
| Prepayments | | 3,364 | 4,438 |
| Total current assets | | <u>1,196,345</u> | <u>1,474,627</u> |
| Total assets | | <u>1,196,345</u> | <u>1,474,627</u> |
| Liabilities | | | |
| Current liabilities | | | |
| Trade and other payables | 8 | 73,099 | 86,652 |
| Contract liabilities | 9 | 307,453 | 653,892 |
| Employee benefits | 10 | 140,582 | 115,765 |
| Other | 11 | 27,493 | 27,547 |
| Total current liabilities | | <u>548,627</u> | <u>883,856</u> |
| Non-current liabilities | | | |
| Employee benefits | 12 | 18,093 | 10,833 |
| Total non-current liabilities | | <u>18,093</u> | <u>10,833</u> |
| Total liabilities | | <u>566,720</u> | <u>894,689</u> |
| Net assets | | <u>629,625</u> | <u>579,938</u> |
| Equity | | | |
| Retained surpluses | | <u>629,625</u> | <u>579,938</u> |
| Total equity | | <u>629,625</u> | <u>579,938</u> |

The above statement of financial position should be read in conjunction with the accompanying notes

NSW Writers' Centre Inc (Trading as Writing NSW)
Statement of cash flows
For the year ended 31 December 2022

| | Note | 2022 \$ | 2021 \$ |
|--|------|----------------|------------------|
| Cash flows from operating activities | | | |
| Receipts in the course of operation except government funding (inclusive of GST) | | 405,527 | 514,999 |
| Receipts from government agencies grants and other funding (inclusive of GST) | | 79,200 | 875,900 |
| Payments to suppliers and employees (inclusive of GST) | | (771,332) | (853,072) |
| | | (286,605) | 537,827 |
| Interest received | | 1,261 | 2,013 |
| Net cash from/(used in) operating activities | | (285,344) | 539,840 |
| Cash flows from investing activities | | | |
| Change in term deposits | | (250,973) | (102,000) |
| Net cash used in investing activities | | (250,973) | (102,000) |
| Net cash from financing activities | | - | - |
| Net increase/(decrease) in cash and cash equivalents | | (536,317) | 437,840 |
| Cash and cash equivalents at the beginning of the financial year | | 1,006,746 | 568,906 |
| Cash and cash equivalents at the end of the financial year | 6 | <u>470,429</u> | <u>1,006,746</u> |

The above statement of cash flows should be read in conjunction with the accompanying notes

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2022

Note 1. General information

The financial statements cover NSW Writers' Centre Inc (Trading as Writing NSW) (the association) as an individual entity. The financial statements are presented in Australian dollars, which is the association's functional and presentation currency.

The association is a not-for-profit association incorporated in New South Wales under the *Associations Incorporation Act 2009*. The association is registered with the Australian Charities and Not-for-profits Commission as a charity and domiciled in Australia. Its registered office and principal place of business are:

Writing NSW

Garry Owen House, Callan Park
Balmain Road
Lilyfield NSW 2040

Nature of association's operation and principal activities

Writing NSW is the state's premier organisation for writers, providing services and support to thousands of writers each year. With a lively and diverse program of professional development, events, pathways to professional publication, networking opportunities, and information resources the organisation nurtures writers from all backgrounds, across all genres and at all stages of their careers and helps to foster a vibrant and diverse writing culture in NSW.

The financial statements were authorised for issue on 1 May 2023.

Note 2. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the association.

The following Accounting Standard is most relevant to the association:

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

The association has adopted AASB 1060 from 1 Jan 2022. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of IFRS for SMEs. As a result, there is increased disclosure in these financial statements for key management personnel, related parties and financial instruments.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulation, as appropriate for not-for profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Note 2. Significant accounting policies (continued)

Comparative figures

Certain comparative figures have been reclassified to conform to the financial statements presentation adopted for the current year.

Revenue recognition

The association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are initially recognised as deferred revenue in the form of a separate refund liability.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Grants, donations and other funding

When the association receives grants, donations or other funding, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant/donation/other funding;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Note 2. Significant accounting policies (continued)

Centre hire and rental income

Income from subletting and short term hiring of the business premises is recognised in the month to which the payment relates. Deposits and payments received in advance are recorded as contract liabilities until the month in which the service is provided.

Membership fees

Revenue from membership fees is recognised on a straight line basis over the period of the membership.

Course and program fees

Booking to attend courses and programs are brought to account on payment of the relevant fees and initially treated as contract liabilities. Course and program fees are brought to account as revenue in the month in which they are held.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the association is registered as a charity with the Australian Charities and Not for Profits Commission, it is exempt from paying income tax.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Financial instruments

Financial instruments are recognised initially on the date that the association becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Financial assets

Classification

On initial recognition, the association classifies its financial assets as measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the association changes its business model for managing financial assets

Recognition and measurement

The association's financial assets measured at amortised cost comprise cash and cash equivalents, trade and other receivables and term deposits in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis.

Impairment of trade and other receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

Note 2. Significant accounting policies (continued)

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the association comprise of trade and other payables.

Trade and other payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Contract liabilities

Contract liabilities represent the association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the association has transferred the goods or services to the customer.

Leases

Lease payments for short term and low value operating leases are recorded as expenses on a straight-line basis over the life of the lease term.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, annual leave, long service leave and accumulating sick leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management and committee to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management and committee continually evaluate their judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management and committee base its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management and committee believe to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Grant income

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the association, review of the proposal documents prepared during the grant application phase and consideration of terms and conditions.

Grants received by the association have been accounted under AASB 15 or AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in the these financial statements.

Provision for estimated electricity charge

The amount of outstanding electricity charges due to invoices not being issued by the supplying authority has been estimated by the committee members. Refer to note 17 : Contingent liabilities.

Note 4. Revenue

| | 2022 \$ | 2021 \$ |
|--|-----------------------|-----------------------|
| <i>Revenue from contracts with customers</i> | | |
| Advertising and sponsorships | 10,409 | 2,545 |
| Centre hire | 684 | - |
| Course and program fees | 221,819 | 291,502 |
| Festivals and events fees | 8,420 | - |
| Mentorship program fees | 18,775 | 27,526 |
| Membership fees | 84,307 | 80,482 |
| Operating grants - Create NSW | 240,000 | 390,000 |
| Operating grants - Other | 194,664 | 81,086 |
| Rental income | 33,810 | 35,215 |
| | <u>812,888</u> | <u>908,356</u> |
| <i>Other revenue</i> | | |
| Donations income | 618 | 1,675 |
| COVID-19 government assistance | - | 27,900 |
| Other revenue | 4,132 | 1,180 |
| | <u>4,750</u> | <u>30,755</u> |
| Revenue | <u><u>817,638</u></u> | <u><u>939,111</u></u> |

Total revenue include the following revenue from government sources:

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2022

Note 4. Revenue (continued)

| | 2022 | 2021 |
|--|----------------|----------------|
| | \$ | \$ |
| Commonwealth government | | |
| Australia Council for the Arts | 89,664 | 33,336 |
| Department of Infrastructure, Transport, Regional Development and Communications | 105,000 | - |
| ATO | - | 27,900 |
| | <u>194,664</u> | <u>61,236</u> |
| State government | | |
| Create NSW | <u>240,000</u> | <u>390,000</u> |
| Local government | | |
| Inner West Council | <u>-</u> | <u>21,000</u> |
| | <u>434,664</u> | <u>472,236</u> |

Note 5. Expenses

Surplus before income tax includes the following specific expenses:

| | 2022 | 2021 |
|---------------------------------|-------------|-------------|
| | | |
| Lease rental expense | 7,978 | 6,316 |
| Low-value assets lease payments | 3,360 | 3,360 |
| Superannuation contribution | 45,784 | 38,644 |

Note 6. Current assets - cash and cash equivalents

| | 2022 | 2021 |
|--------------|----------------|------------------|
| | \$ | \$ |
| Cash on hand | 280 | 200 |
| Cash at bank | <u>470,149</u> | <u>1,006,546</u> |
| | <u>470,429</u> | <u>1,006,746</u> |

Note 7. Current assets - trade and other receivables

| | 2022 | 2021 |
|--|----------------|----------------|
| | \$ | \$ |
| Trade receivables | 5,592 | 5,484 |
| Less: Allowance for expected credit losses | <u>(1,000)</u> | <u>(1,000)</u> |
| | <u>4,592</u> | <u>4,484</u> |

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2022

Note 8. Current liabilities - trade and other payables

| | 2022 | 2021 |
|--------------------------------------|---------------|---------------|
| | \$ | \$ |
| Trade payables | 3,067 | 5,165 |
| Sundry payables and accrued expenses | 40,834 | 39,768 |
| Superannuation payable | 103 | (1,391) |
| Refunds | 18,837 | 16,202 |
| BAS payable | 10,258 | 26,908 |
| | <u>73,099</u> | <u>86,652</u> |

Note 9. Current liabilities - contract liabilities

| | 2022 | 2021 |
|------------------------------|----------------|----------------|
| | \$ | \$ |
| Grants and funding | 183,870 | 549,149 |
| Membership | 44,896 | 38,848 |
| Mentorship | 19,390 | 21,915 |
| Workshops and other programs | 52,235 | 35,730 |
| Rent | 7,062 | 8,250 |
| | <u>307,453</u> | <u>653,892</u> |

Contract liabilities included the following government funding not yet recognised as revenue:

| | 2022 | 2021 |
|--|----------------|----------------|
| | \$ | \$ |
| Commonwealth government | | |
| Australia Council for the Arts | 23,370 | 113,034 |
| Department of Infrastructure, Transport, Regional Development and Communications | 117,000 | 222,000 |
| | <u>140,370</u> | <u>335,034</u> |
| State government | | |
| Create NSW | - | 168,000 |
| | <u>140,370</u> | <u>503,034</u> |

Note 10. Current liabilities - employee benefits

| | 2022 | 2021 |
|--------------------|----------------|----------------|
| | \$ | \$ |
| Annual leave | 93,839 | 70,870 |
| Long service leave | 16,743 | 14,895 |
| Personal leave | 30,000 | 30,000 |
| | <u>140,582</u> | <u>115,765</u> |

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2022

Note 11. Current liabilities - other

| | 2022 | 2021 |
|-----------------------------|---------------|---------------|
| | \$ | \$ |
| Gift vouchers | 2,026 | 1,970 |
| Deposits and bonds received | 6,030 | 6,140 |
| DGR Donations | 19,437 | 19,437 |
| | <u>27,493</u> | <u>27,547</u> |

Note 12. Non-current liabilities - employee benefits

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| | \$ | \$ |
| Long service leave | <u>18,093</u> | <u>10,833</u> |

Note 13. Financial Instruments

| | 2022 | 2021 |
|--|------------------|------------------|
| | \$ | \$ |
| Financial assets | | |
| Held at amortised cost: | | |
| Cash and cash equivalents | 470,429 | 1,006,746 |
| Trade and other receivables | 4,592 | 4,484 |
| Term deposits | 717,130 | 458,129 |
| Total financial assets at amortised cost | <u>1,192,151</u> | <u>1,469,359</u> |
| | 2022 | 2021 |
| | | |
| Financial liabilities | | |
| Financial liabilities at amortised cost: | | |
| Trade and other payables | <u>73,099</u> | <u>86,652</u> |

Note 14. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by LBW & Partners, the auditor of the association:

| | 2022 | 2021 |
|--|--------------|--------------|
| | \$ | \$ |
| <i>Audit services - LBW & Partners</i> | | |
| Audit of the financial statements | <u>5,000</u> | <u>4,850</u> |

Note 15. Key management personnel disclosures

Compensation

The aggregate compensation made to key management personnel of the association is set out below:

| | 2022 | 2021 |
|------------------------|----------------|----------------|
| | \$ | \$ |
| Aggregate compensation | <u>296,257</u> | <u>287,641</u> |

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2022

Note 16. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties

During the year the association paid committee members the standard commercial fees for delivering tutoring, judging, course development, writer mentoring services and presenting Diversity and Inclusion training to Writing NSW staff. The aggregate of these payments was \$4,890 (2021: \$12,537) with individual payments ranging from \$150 to \$4,590 (2021: \$125 to \$2,273).

All committee members are financial members of the association who have paid membership fees to the association during the year.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Note 17. Contingent liabilities

The association has not received an electricity or gas account for a number of years and is not aware of who is currently supplying and paying the cost of its supply. The association has accrued an amount of \$20,000 for these expenses, however until the supplier or funding body seeks recovery of the expense it is unable to determine the eventual cost, if any, for these supplies.

Note 18. Commitments

Operating Leases

Subsequent to the expiry of its lease, the association occupies Garry Owen House on a quarterly basis with a rental of \$1,994 (2021: \$1,994) per quarter.

Note 19. Events after the reporting period

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the association's state of affairs in future financial years.

NSW Writers' Centre Inc (Trading as Writing NSW)
Committee members' declaration
31 December 2022

In the committee members' opinion:

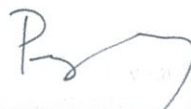
- the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, the *Australian Charities and Not-for-profits Commission Act 2012* and the *Australian Charities and Not-for-profits Commission Regulation 2022*;
- the attached financial statements and notes give a true and fair view of the association's financial position as at 31 December 2022 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of committee members made pursuant to subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

On behalf of the committee members



Eleanor Limprecht
Chair



Priya Roy
Treasurer

1 May 2023



LBW & Partners

Chartered Accountants & Business Advisors
ABN 80 618 803443

Office

Level 3, 845 Pacific Hwy, Chatswood NSW 2067

Postal address

PO Box 276, Chatswood NSW 2057

W www.lbw.com.au

E mail@lbw.com.au

P (02) 9411 4866

Partners

Elias Y Bader

Rupa Dharmasiri

George P Rochios

Mark W Willock

NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Independent Audit Report to the members of NSW Writers' Centre Inc (Trading as Writing NSW)

Opinion

We have audited the accompanying financial report of NSW Writers' Centre Inc (Trading as Writing NSW) (the Association), which comprises the statement of financial position as at 31 December 2022, the statement of income and retained earnings and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the committee members' declaration.

In our opinion, the accompanying financial report of the Association is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the Association's financial position as at 31 December 2022 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards – Simplified Disclosures, and the Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Committee Members for the Financial Report

The committee members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards – Simplified Disclosures, the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee members determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The committee members are responsible for overseeing the Association's financial reporting process.



NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Independent Audit Report to the members of NSW Writers' Centre Inc (Trading as Writing NSW)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Independent Audit Report to the members of NSW Writers' Centre Inc (Trading as Writing NSW)

Independence

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Association would be in the same terms if given to the committee members at the time of this auditor's report.

Rupaninga Dharmasiri
Partner

LBW & Partners
Chartered Accountants
Level 3, 845 Pacific Highway
CHATSWOOD NSW 2067

Date : 2 May 2023

