



Annual Report 2024





In this report

From our Chair

From our CEO

From our Treasurer

Our Mission, Values & Vision for the Sector

Highlights of 2024

Membership & Constituency

Professional Development

Mentorships & Prizes

Industry & Networking

Residencies & Community

Digital Hub

Our Team

Financial Statements

From our Chair

As this is my first year as Chair, I want to acknowledge and thank our outgoing Chair, Eleanor Limprecht, for her dedicated leadership and many years of service on the Board of Writing NSW. Eleanor's guidance and advocacy have been instrumental in shaping the strong, values-led organisation we continue to build upon today.

2024 has been a year of growth, consolidation, and reinvigorated purpose for Writing NSW. Building on the momentum of 2023, we've seen continued expansion in our services, strong engagement from our growing membership, and significant achievements across professional development, mentorships, and regional outreach.

I want to extend my heartfelt thanks to our CEO, Sophie Groom, for her exceptional leadership and tireless work on behalf of writers across NSW. The refreshed team has been focused on strengthening our support for writers across the state and ensuring the long-term resilience of this vital organisation. I look forward to what Sophie and the team will accomplish in the years ahead.

Board Update

Our board is comprised of volunteers, and our members generously donated their time in 2024. We welcomed several new faces to the board from the publishing and writing community, including Kajal Narayan, Laura Eadie, Christine Ratnasingham and Jarrah Dundler. I would also like to thank our outgoing members, Sophie Stern and Nardi Simpson, for their expertise, energy, and unwavering assistance. In addition, I'd like to thank our other current board members, Shankari Chandran, Chloe Michele and Fiona Hazard. I'm deeply grateful for their insight, collaboration and commitment throughout the year.

Finance

Writing NSW delivered a significantly increased surplus, thanks to prudent cost management and the continued success of our course offerings. This financial strength reflects the team's thoughtful stewardship, positioning us well to meet the challenges and capitalise on the opportunities ahead. We continue to maintain strong financial reserves, enabling us to achieve sustainability despite ongoing funding uncertainty. The attached audited accounts and Treasurer's report give the full details.

Throughout the year, we have remained firmly guided by our strategic goals: to expand support for NSW writers and their careers; champion the full diversity of our writing community; lead in digital innovation; and ensure a strong financial and organisational foundation for the future.

In Conclusion

2024 has reminded us that while external challenges—from funding shifts to sector-wide pressures—continue to impact the literary landscape, our commitment to writers in NSW remains unwavering. With a growing and diverse community, thoughtful leadership, and a renewed focus on accessibility and inclusion, Writing NSW is well-positioned to support, empower and advocate for writers across the state. We are proud of the role we play in helping writers thrive creatively and professionally, and we remain dedicated to providing the space, resources and community needed to sustain their work. Our belief in the power of writing—and in those who write—continues to drive everything we do.

Adam van Rooijen



From our CEO

I'm delighted to share our 2024 Annual Report with you, highlighting a year filled with growth and achievement for Writing NSW and its members. We've found many opportunities for improvement and expansion this year, while continuing to deliver core services to writers around the state.

In 2024 we strengthened our team by recruiting new staff members with extensive experience in arts management and a wealth of personal experience in writing, publishing and performance. Their contributions are already enriching our organisation's work. We're grateful to have new members join our volunteer Board also, bringing in new voices from the literary world and benefitting us with their expertise in fundraising, policy, and industry.

Writing can be a lonely profession, and we see our work providing support, information, learning, networking and solidarity to writers as crucial. We take great pride in being a source of strength and camaraderie for writers in New South Wales, fostering a sense of community and connection, alongside all of the practical services we offer.

As a result, we're thrilled to report a significant increase in our membership base, reflecting the value and support our organisation and community offers to writers. Our membership is now the highest it has been in over seven years. Our professional development program has also received excellent feedback, with 90% of participants rating our courses very good to outstanding in 2024.

We're proud of the many milestones we've achieved this year. We hosted over 470 writing group meetings, assisted almost 10,000 writers with high-quality, subsidised professional development services, hosted over 500 writers at our community write-in events, and answered over 3,000 queries from individual writers.

At our home base in Callan Park, we ran a very successful pilot Writer in Residence program with Inner West Council, and provided eleven dedicated spaces to write in the building throughout the year. We visited the regions from Central Coast to southern NSW with our Inside Publishing program, taking publishing professionals to meet and share their expertise with regional writers. Our mentorships yielded wonderful results this year, with over half of our previous Cultivate Emerging Writers from Diverse Backgrounds achieving publication, and one of our previous Boundless Indigenous Mentorship winners achieving a three-book deal with a major publisher. And as you'll see throughout this document, there's so much more. From those big achievements, to the small, day-to-day interactions over a cup of tea here at Writing NSW, it's a true joy to get to work with so many inspiring writers across the state!

As we look forward through 2025 and beyond, Writing NSW remains steadfast in our commitment to fostering a supportive community for writers, empowering diverse voices across the region, and working collaboratively to tackle the challenges the literature sector faces.

With very sincere thanks to our team, our board, our funding partners Creative Australia and Create NSW, our sector partners, and our community for their enthusiasm, support and collaboration throughout 2024.

Sophie Groom



From our Treasurer

For the year ended 31 December 2024, Writing NSW achieved a surplus of \$86,984 (2023: \$46,038). This is a good result, with a higher surplus than 2023 despite a reduction in revenue, \$722,795 (2023: \$783,749). Lower revenue was largely driven by lower grants received from Create NSW. Writing NSW's continued financial stability is a tribute to the work of the Writing NSW team, who continue to improve the success of the course program and keep a firm hand on expenses.

Retained surpluses of \$762,647 provide a strong financial position for Writing NSW to meet the challenges of 2025 and beyond.

Writing NSW has maintained its financial governance, risk management and controls throughout 2025 and received an unqualified audit opinion.

Writing NSW continues to be under the stewardship of an excellent team, with a thoughtful strategy and plan for the future and the financial resources to deliver that plan. I would like to take this opportunity to thank the staff of Writing NSW for their hard work and commitment and the members for their continuing support of this vital organisation.

Eliza Twaddell





Our Mission, Values and Vision for the Sector

Our Mission

Writing NSW fosters a vibrant and diverse writing culture in NSW, connecting and supporting writers from all backgrounds, across all genres, and at all stages of their careers.

Our Values

Community
Creativity
Diversity
Professionalism
Support

Our Vision for the Sector

NSW has a thriving literature sector that helps shape our collective identity, contributes new ideas and innovation to our creative industries and economy, and supports a diverse community of writers.

Membership & Constituency

Our membership base continued to grow steadily in 2024, a trend we're pleased to see year on year. We are deeply grateful to the many members who have been with us for years — in some cases, even decades — and we're equally delighted to welcome those who joined for the first time this year. This growing and engaged community is at the heart of everything we do. Our annual survey in 2024 received an exceptional response, with over 400 people providing thoughtful and detailed feedback on how we're tracking and what more we can do to support them. This feedback plays a vital role in shaping our services. While we're proud of the strength and loyalty of our membership and constituency base, we also recognise the importance of

continuing to grow in representation and reach. Our constituency remains predominantly female, and while we are beginning to see greater diversity across our community, it is not yet where we would like it to be. We are committed to making meaningful progress in this area, with inclusivity embedded in our programming and planning. In 2024, we were pleased to welcome more members from regional areas, and we have committed plans underway for 2025 and beyond to better serve members who identify as d/Deaf or as having a disability. Our community continues to reflect the broader reality of the writing sector, with most individuals on modest incomes — a reminder of the importance of our role in advocating for writers and providing accessible support.

Membership

>1500
+12% on 2023

Location

Sydney 43%
Western Sydney 16%
Regional NSW 36%
Other 5%

Gender

>80%
Female

<20%
Male

Cultural Diversity

19%
Survey respondents who
identify as culturally or
linguistically diverse

First Nations

3%
Survey respondents who are
Aboriginal or Torres Strait
Islanders

Accessibility

13%
Survey respondents who
identify as d/Deaf or having
a disability

Income

67%
Survey respondents report an
income level lower than the
median Australian income

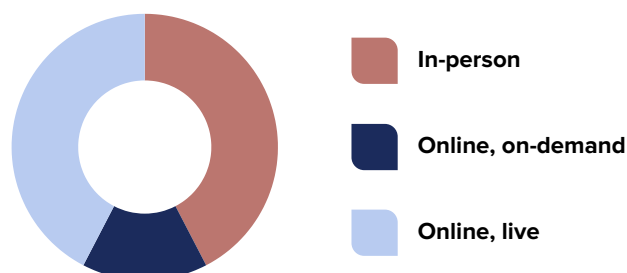
Professional Development

In 2024, our courses and professional development programs continued to thrive, with strong and growing engagement from the writing community. Over 700 people took part in our courses throughout the year, and more than 1,600 engaged with our broader suite of professional development offerings. Participant feedback remained overwhelmingly positive, with over 90% rating our courses as very good to outstanding — a reflection of the quality and relevance of our teaching and support.

We continued to offer both in-person and online learning, with growth across both formats. Our on-demand course catalogue received a refresh in 2024, with further additions currently in development for release in 2025. We also expanded our course offerings to include more genre fiction content and new sessions focused on the business of writing — recognising the need to support writers in building sustainable careers. This year also saw the addition of several new tutors to our teaching community, including Hayley Scrivenor, James McKenzie Watson, Michelle Law, and Melanie Saward, each bringing valuable insight and energy to the program.

In 2024, we also experimented with course formats, introducing shorter seminars and intensives to provide greater flexibility for participants. These new, more affordable options were designed to make our programs more accessible to writers with limited time or tighter budgets, while still maintaining the high quality of instruction we're known for. Across all our offerings, we've worked hard to keep prices deeply subsidised, ensuring access for as many writers across New South Wales as possible, while also safeguarding the long-term viability of the organisation.

Course Delivery Method



Participation

>1600

in learning-based
courses, events,
workshops and
seminars

Satisfaction

90%

rated our courses
very good,
excellent or
outstanding

Tutors Employed in 2024

Aleesah Darlison
Amra Pajalic
Amy Lovat
Anna Spargo-Ryan
Anne Gracie
Ashley Kalagian Blunt
Belinda Castles
Belinda Murrell
Lliane Clarke
Laurel Cohn
Claire Corbett
Eleanor Limprecht
Elena Gomez
Eliza Henry Jones
Emily Bitto
Emily Maguire
Eugen Bacon
Fiona Wright
Gabiann Marin

Gretchen Shirm
Hayley Scrivenor
Hilary Bell
Inga Simpson
Ivy Ireland
Jacqueline Harvey
James McKenzie Watson
JP Pomare
JS Breukelaar
Kate Holden
Kavita Bedford
Laurel Cohn
Lee Kofman
Leonie Tyle
Louise Park
Maame Blue
Maggie Hamilton
Meera Atkinson
Melaina Faranda

Melanie Saward
Michael Winkler
Michelle Cahill
Michelle Law
Mirandi Riwoe
Pamela Hewitt
Pip Smith
Rico Craig
Roanna Gonsalves
Ryan O'Neill
Sara Saleh
Sarah Malik
Susan McKerihan
Tiffany Tsao
Timothy Daly
Vanessa Kirkpatrick
Vivian Pham
Walter Mason
Zoya Patel



Mentorships & Prizes

A selection of the year's programs and winners

Boundless Mentorship

Presented in partnership with FNAWN and Text Publishing, this is a year-long mentorship for an emerging Indigenous writer working on a longform piece of writing, paired with an established Indigenous writer expert in the winner's genre.

Winner

Kalem Murray
for his work
Regression

Mentor

Dr Mykaela Saunders

Judge

John Morrissey

Cultivate Mentorship

Five mentorships for emerging writers from culturally and linguistically diverse backgrounds

Winners

Joshua Abrokwhah
Sonny Arifien
Marwa Hijazi
Lina Jabbour
Judi Morison

Highly Commended

Michael Gunawan
An Ngo
Skye Paez

Mentor

Eugen Bacon

Novel Next Steps

Presented in partnership with Dr Bruce McCabe, this is a scholarship to provide access for a young writer under 30 to attend Writing NSW's flagship course, Year of the Novel. It also includes a writing residency in Callan Park.

Winner

Lucinda Davies
for her work in the fantasy genre exploring the flaws of Arthurian stories

Varuna Fellowship

Presented in partnership with Varuna the National Writers House, this competition awards a fellowship at Varuna to one talented NSW writer

Winner

J Marahuyo
for her work
Disclosures of Violence

Runners Up

Kimberley Knight
Adrian Mouhajer

Judges

Kavita Bedford
Tom Langshaw
Dr Katharine Pollock

Other Prizes

Writing NSW supported a host of other prizes and opportunities for writers in 2024. This support included free memberships to our organisation, professional development opportunities, promotional support, outreach and more.

Partners included:
The Whitlam Institute
What Matters?
Essay Competition
Overland Literary Journal
Subscriberthon
Steph Bowe Prize for Young Writers
University of Sydney Union

Industry & Networking

In addition to serving as an in-person hub for around 300 writers each week, Writing NSW delivers a range of industry-focused programs designed to foster connection, share knowledge, and provide accessible support to writers at all stages of their careers. Below are just a few highlights from this year's professional and networking initiatives.

First Friday

A series of free monthly online interviews with leading industry experts, offering practical advice to those seeking to create sustainable careers in the sector. Topics covered in 2024 include: crafting multi-disciplinary careers, magazine publication, arts' workers careers, festival curation, editing journals and creating regional arts communities.



Inside Publishing

Providing regional writers with access to top publishing professionals from Sydney, in partnership with regional writers' festivals. This year's program included panels on the role of agents in the publishing process, achieving publication in literary journals, self-publishing and the role of prizes in winning a publishing contract.

Residencies & Community

In 2024, we significantly expanded our openness as a venue, deepening our connection with the broader community and enhancing the way our spaces support creative work.

We were proud to offer pro bono use of the venue to over 14 community and arts organisations — a reflection of our commitment to inclusivity and collaboration. At the same time, we increased commercial venue hire, generating valuable income that directly supports our core mission of championing writers and their work.

It was also a strong year for in-house creative activity. We hosted 11 residency spaces throughout the year, giving writers dedicated time and space to focus on their craft within a supportive environment. In particular, our two Inner West Council Writers in Residence, Eda Gunaydin and Eleanor Kirk, spent six months in our writers' studio, making the most of the opportunity to develop new work. Their presence, along with our new weekly and monthly community “Write-In” events brought a great deal of creative energy to the space, making 2024 a busy and inspiring year for writing at our venue.

Within two months of completing the residency in July 2024, I had signed a book deal with Allen & Unwin. Bringing my manuscript to a publishable standard is owed in no small part to the time I spent working on it at Writing NSW, and I would strongly recommend the experience to any emerging writers who are looking to take the next step in completing their first full-length project.

– ELEANOR KIRK

This program is remarkable because it is holistic, offering a) medium-term use of an office space, which allowed me to embed myself in the creative community at Writing NSW, b) free membership of Writing NSW and access to a writing workshop to gain new knowledge and improve the technical side of my craft, c) access to publishers and mentors, and d) a financial stipend to allow me to lessen my work commitments.

– EDA GUNAYDIN

119

creatives credited Writing NSW for our support in achieving publication or performance of their work in our 2024 annual survey



Felicity Castagna, Eda Gunaydin and Eleanor Kirk at the Inner West Council Writer in Residence discussion panel, Balmain Library

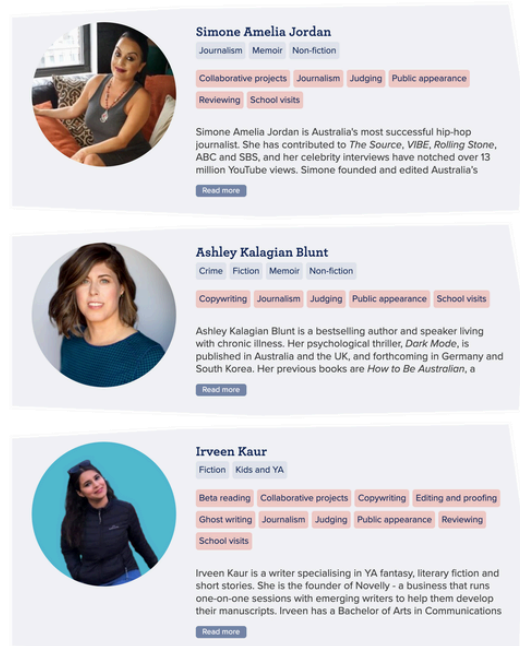
Digital Hub

Writing NSW manages over a dozen free writing resource programs on our website, including the below, that are viewed by hundreds of thousands of writers every year.

Find A Writer

Introduced in 2023 and refined and expanded in 2024, Find a Writer is Writing NSW's online writer profile listing providing promotional support for writers who are available for work or seeking to collaborate with others.

Whether their expertise is in ghost writing, school visits, editing, copywriting, public appearances or transcription, Find A Writer allows professionals from across Writing NSW's community to connect with those seeking their services.



Writers on Writing

Weekly advice on the craft of writing from expert practitioners in the field. Advice shared in 2024 included: character creation, research skills, point of view, finding an authorial voice, self-exposure in memoir, overcoming blocks, observation as a writing skill and much, much more.



Our Team in 2024

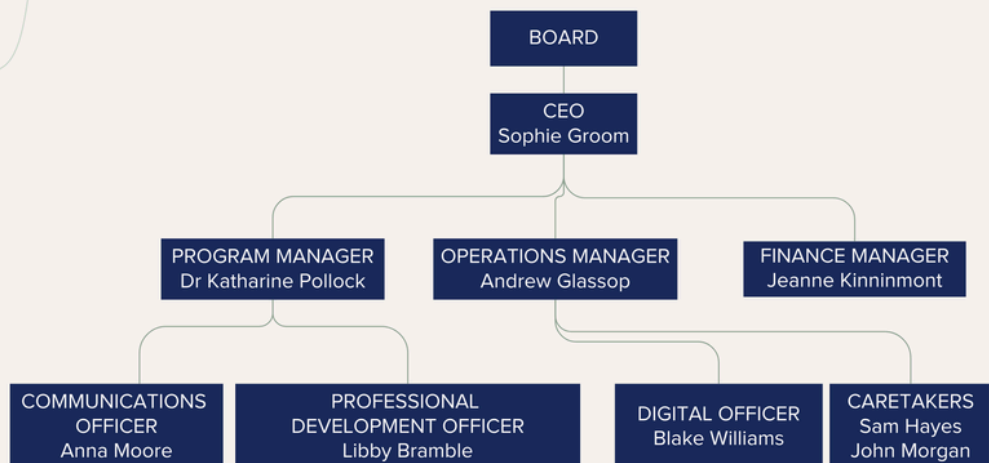


Board

Shankari Chandran CO-DEPUTY CHAIR	Adam van Rooijen CHAIR	Sophie Stern CO-DEPUTY CHAIR
Eliza Twaddell TREASURER		Jarrah Dundler DIRECTOR
Laura Eadie DIRECTOR		Fiona Hazard DIRECTOR
Chloe Michele DIRECTOR		Kajal Narayan DIRECTOR
Christine Ratnasingham DIRECTOR		Nardi Simpson DIRECTOR



Organisation Chart



THANK YOU

We are very grateful to our volunteers, especially our hard-working Board; our dedicated and passionate staff; our highly-engaged members and constituents; and our principal funding partners, Create NSW and Creative Australia, for making our work possible.



NSW Writers' Centre Inc
Callan Park Lilyfield NSW 2040
Phone 02 9555 9757
writingnsw.org.au
ABN 55 552 981 839

NSW Writers' Centre Inc (Trading as Writing NSW)

ABN 55 552 981 839

Financial Statements - 31 December 2024

NSW Writers' Centre Inc (Trading as Writing NSW)
Contents
31 December 2024

Auditor's independence declaration	2
Statement of income and retained earnings	3
Statement of financial position	4
Statement of cash flows	5
Notes to the financial statements	6
Committee members' declaration	14
Independent auditor's report	15



LBW & Partners

Chartered Accountants & Business Advisors
ABN: 80 618 803443

Office

Level 3, 845 Pacific Hwy, Chatswood NSW 2067

Postal address

PO Box 276, Chatswood NSW 2057

W www.lbw.com.au

E mail@lbw.com.au

P (02) 9411 4866

Partners

Elias Y Bader

Rupa Dharmasiri

George P Rochlos

Mark W Willock

NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Auditor's Independence Declaration to the Committee Members of NSW Writers' Centre Inc (Trading as Writing NSW)

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor of NSW Writers' Centre Inc (Trading as Writing NSW) for the year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rupaninga Dharmasiri
Partner

LBW & Partners
Chartered Accountants
Level 3, 845 Pacific Highway
CHATSWOOD NSW 2067

Date : 22 April 2025

NSW Writers' Centre Inc (Trading as Writing NSW)
Statement of income and retained earnings
For the year ended 31 December 2024

	Note	2024 \$	2023 \$
Revenue	3	722,492	783,749
Interest income		37,332	27,642
Expenses			
Administration expenses		(58,031)	(82,240)
Employee benefits expenses	4	(465,546)	(520,165)
Program and events expenses		(131,060)	(137,568)
Property expenses		(18,073)	(18,180)
Publication and information resource expenses		(130)	(7,200)
Total expenses		<u>(672,840)</u>	<u>(765,353)</u>
Surplus before income tax expense		86,984	46,038
Income tax expense		<u>-</u>	<u>-</u>
Surplus after income tax expense for the year		86,984	46,038
Retained surpluses at the beginning of the financial year		<u>675,663</u>	<u>629,625</u>
Retained surpluses at the end of the financial year		<u><u>762,647</u></u>	<u><u>675,663</u></u>

The above statement of income and retained earnings should be read in conjunction with the accompanying notes

NSW Writers' Centre Inc (Trading as Writing NSW)
Statement of financial position
As at 31 December 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	5	420,374	369,433
Trade and other receivables	6	3,348	226,905
Term deposits		812,369	783,467
Prepayments		4,087	2,921
Total current assets		<u>1,240,178</u>	<u>1,382,726</u>
Total assets		<u>1,240,178</u>	<u>1,382,726</u>
Liabilities			
Current liabilities			
Trade and other payables	7	72,195	92,795
Contract liabilities	8	355,871	536,633
Employee benefits	9	20,392	51,657
Other	10	29,073	25,978
Total current liabilities		<u>477,531</u>	<u>707,063</u>
Total liabilities		<u>477,531</u>	<u>707,063</u>
Net assets		<u>762,647</u>	<u>675,663</u>
Equity			
Retained surpluses		<u>762,647</u>	<u>675,663</u>
Total equity		<u>762,647</u>	<u>675,663</u>

The above statement of financial position should be read in conjunction with the accompanying notes

NSW Writers' Centre Inc (Trading as Writing NSW)
Statement of cash flows
For the year ended 31 December 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities			
Receipts in the course of operation except government funding (inclusive of GST)		354,279	421,800
Receipts from government agencies, grants and other funding (inclusive of GST)		440,000	430,600
Payments to suppliers and employees (inclusive of GST)		<u>(751,768)</u>	<u>(922,729)</u>
		42,511	(70,329)
Interest received		<u>36,330</u>	<u>19,305</u>
Net cash from/(used in) operating activities		<u>78,841</u>	<u>(51,024)</u>
Cash flows from investing activities			
Additions to term deposits		<u>(27,900)</u>	<u>(49,972)</u>
Net cash used in investing activities		<u>(27,900)</u>	<u>(49,972)</u>
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		50,941	(100,996)
Cash and cash equivalents at the beginning of the financial year		<u>369,433</u>	<u>470,429</u>
Cash and cash equivalents at the end of the financial year	5	<u><u>420,374</u></u>	<u><u>369,433</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

NSW Writers' Centre Inc (Trading as Writing NSW)

Notes to the financial statements

31 December 2024

Note 1. General information

The financial statements cover NSW Writers' Centre Inc (Trading as Writing NSW) (the association) as an individual entity. The financial statements are presented in Australian dollars, which is the association's functional and presentation currency.

The association is a not-for-profit association incorporated in New South Wales under the *Associations Incorporation Act 2009*. The association is registered with the Australian Charities and Not-for-profits Commission as a charity and domiciled in Australia. Its registered office and principal place of business is:

Writing NSW
Garry Owen House, Callan Park
Balmain Road
Lilyfield NSW 2040

Nature of association's operation and principal activities

Writing NSW is the state's premier organisation for writers, providing services and support to thousands of writers each year. With a lively and diverse program of professional development, events, pathways to professional publication, networking opportunities, and information resources. The organisation nurtures writers from all backgrounds, across all genres and at all stages of their careers and helps to foster a vibrant and diverse writing culture in NSW.

The financial statements were authorised for issue on 22 April 2025.

Note 2. Material accounting policy information

The accounting policies that are material to the association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') as appropriate for not-for profit oriented entities and the *Australian Charities and Not-for-profits Commission Act 2012*.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal to related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been described in relevant notes.

Income tax

As the association is registered as a charity with the Australian Charities and Not for Profits Commission, it is exempt from paying income tax.

Leases

Lease payments for short term and low value operating leases are recorded as expenses on a straight-line basis over the life of the lease term.

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2024

Note 3. Revenue

	2024	2023
	\$	\$
<i>Revenue from contracts with customers</i>		
Advertising and sponsorships	22,318	2,773
Centre hire	5,608	4,050
Course and program fees	242,998	225,325
Festivals and events fees	-	9,828
Mentorship program sponsorships and fees	16,542	18,908
Membership fees	89,347	87,061
Operating grants - Create NSW	200,000	262,500
Operating grants - Other	96,370	138,000
Rental income	41,980	30,865
	<u>715,163</u>	<u>779,310</u>
<i>Other revenue</i>		
Donations income	1,723	1,240
Other revenue	5,606	3,199
	<u>7,329</u>	<u>4,439</u>
Revenue	<u><u>722,492</u></u>	<u><u>783,749</u></u>

Total revenue include the following revenue from government sources:

	2024	2023
	\$	\$
Commonwealth government		
Creative Australia (Australia Council for the Arts)	73,370	-
Department of Infrastructure, Transport, Regional Development and Communications	-	117,000
	<u>73,370</u>	<u>117,000</u>
State government		
Create NSW	<u>200,000</u>	<u>262,500</u>
Local government		
Inner West Council	<u>10,000</u>	<u>21,000</u>
	<u><u>283,370</u></u>	<u><u>400,500</u></u>

Revenue recognition

The association recognises revenue as follows:

Grants, donations and other funding

When the association receives grants, donations or other funding, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant/donation/other funding;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Note 3. Revenue (continued)

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Centre hire and rental income

Income from subletting and short term hiring of the business premises is recognised in the month to which the payment relates. Deposits and payments received in advance are recorded as contract liabilities until the month in which the service is provided.

Membership fees

Revenue from membership fees is recognised on a straight line basis over the period of the membership.

Course and program fees

Booking to attend courses and programs are brought to account on payment of the relevant fees and initially treated as contract liabilities. Course and program fees are brought to account as revenue in the month in which they are held.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Critical accounting judgements, estimates and assumptions applied in recognition of grant income

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the association, review of the proposal documents prepared during the grant application phase and consideration of terms and conditions.

Grants received by the association have been accounted under AASB 15 or AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements.

Expenses incurred by the association are apportioned among different grants and are subject to management's judgement. As expenses are allocated to individual grants, revenue from each grant is recognised as income, while the residual grant funds are maintained within the statement of financial position under contract liabilities. Consequently, the recognition of revenue and the unutilised portion of each grant are contingent upon estimates and judgments.

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2024

Note 4. Expenses

	2024	2023
	\$	\$
Surplus before income tax includes the following specific expenses:		
<i>Leases</i>		
Short term lease rental expense	7,978	7,978
Low-value assets lease payments	3,360	3,360
	<u>11,338</u>	<u>11,338</u>
<i>Employee benefit expenses</i>		
Payroll costs excluding superannuation	446,659	566,350
Defined contribution superannuation expense	50,150	60,833
Leave provision movement	(31,263)	(107,018)
	<u>465,546</u>	<u>520,165</u>

Note 5. Current assets - cash and cash equivalents

	2024	2023
	\$	\$
Cash on hand	282	276
Cash at bank	420,092	369,157
	<u>420,374</u>	<u>369,433</u>

Accounting policy for cash and cash equivalents

Cash and cash equivalents includes deposits held at call with financial institutions.

Note 6. Current assets - trade and other receivables

	2024	2023
	\$	\$
Trade receivables	4,348	227,905
Less: Allowance for expected credit losses	(1,000)	(1,000)
	<u>3,348</u>	<u>226,905</u>

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2024

Note 7. Current liabilities - trade and other payables

	2024	2023
	\$	\$
Trade payables	4,006	3,653
Sundry payables and accrued expenses	36,961	33,981
Superannuation payable	-	103
Refunds	22,708	18,209
BAS payable	8,520	36,849
	<u>72,195</u>	<u>92,795</u>

Accounting policy for trade and other payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year and which are unpaid.

Note 8. Current liabilities - contract liabilities

	2024	2023
	\$	\$
Grants and funding	255,000	380,870
Membership	46,326	45,295
Mentorship	19,972	17,923
Workshops and other programs	27,975	85,245
Rent	6,598	7,300
	<u>355,871</u>	<u>536,633</u>

Contract liabilities included the following government funding not yet recognised as revenue:

	2024	2023
	\$	\$
Commonwealth government		
Creative Australia (Australia Council for the Arts)	<u>50,000</u>	<u>123,370</u>
State government		
Create NSW	<u>200,000</u>	<u>200,000</u>
Local government		
Inner West Council	<u>-</u>	<u>10,000</u>
	<u>250,000</u>	<u>333,370</u>

Accounting policy for contract liabilities

Contract liabilities represent the association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the association has transferred the goods or services to the customer.

NSW Writers' Centre Inc (Trading as Writing NSW)
Notes to the financial statements
31 December 2024

Note 9. Current liabilities - employee benefits

	2024	2023
	\$	\$
Annual leave	20,392	21,657
Personal leave	-	30,000
	<u>20,392</u>	<u>51,657</u>

Accounting policy for employee benefits

Short-term employee benefits

Liabilities for wages and salaries, annual leave, long service leave and accumulating sick leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Note 10. Current liabilities - other

	2024	2023
	\$	\$
Gift vouchers	2,142	1,461
Deposits and bonds received	6,880	4,580
DGR Donations	19,437	19,437
Other payables	614	500
	<u>29,073</u>	<u>25,978</u>

Note 11. Financial Instruments

	2024	2023
	\$	\$
Financial assets		
Held at amortised cost:		
Cash and cash equivalents	420,374	369,433
Trade and other receivables	3,348	226,905
Term deposits	812,369	783,467
	<u>1,236,091</u>	<u>1,379,805</u>
Total financial assets at amortised cost	<u>1,236,091</u>	<u>1,379,805</u>
	2024	2023
Financial liabilities		
Financial liabilities at amortised cost:		
Trade and other payables	72,195	92,795
	<u>72,195</u>	<u>92,795</u>

Accounting policy for financial instruments

Financial instruments are recognised initially on the date that the association becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Note 11. Financial Instruments (continued)

Financial assets

Classification

On initial recognition, the association classifies its financial assets as measured at amortised cost.

Recognition and measurement

The association's financial assets measured at amortised cost comprise cash and cash equivalents, trade and other receivables and term deposits. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis.

Impairment of trade and other receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

Financial liabilities

The association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the association comprise of trade and other payables.

Note 12. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by LBW & Partners, the auditor of the association:

	2024	2023
	\$	\$
<i>Audit services - LBW & Partners</i>		
Audit of the financial statements	5,400	5,250

Note 13. Key management personnel disclosures

Compensation

The aggregate compensation made to key management personnel of the association is set out below:

	2024	2023
	\$	\$
Aggregate compensation	291,033	383,856

Note 14. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 13.

Transactions with related parties

During the year the association paid committee members the standard commercial fees for delivering tutoring, judging, course development, writer mentoring services and presenting Diversity and Inclusion training to Writing NSW staff. The aggregate of these payments was \$377 (2023: \$6,168).

Note 14. Related party transactions (continued)

All committee members are financial members of the association who have paid membership fees to the association during the year.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Note 15. Contingent liabilities

The association has not received an electricity or gas account for a number of years and is not aware of who is currently supplying and paying the cost of its supply. The association has accrued an amount of \$20,000 for these expenses, however until the supplier or funding body seeks recovery of the expense it is unable to determine the eventual cost, if any, for these supplies.

Critical accounting judgements, estimates and assumptions applied in recognition of provision for estimated electricity charge. The amount of outstanding electricity charges due to invoices not being issued by the supplying authority has been estimated by the committee members.

Note 16. Commitments

Operating Leases

Subsequent to the expiry of its lease, the association occupies Garry Owen House on a quarterly basis with a rental of \$1,994 (2023: \$1,994) per quarter.

Note 17. Events after the reporting period

No matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the association's state of affairs in future financial years.

NSW Writers' Centre Inc (Trading as Writing NSW)
Committee members' declaration
31 December 2024

In the committee members' opinion:


- the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, the *Australian Charities and Not-for-profits Commission Act 2012* and the *Australian Charities and Not-for-profits Commission Regulations 2022*;
- the attached financial statements and notes give a true and fair view of the association's financial position as at 31 December 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of committee members made pursuant to subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

On behalf of the committee members



Adam van Rooijen
Chair



Eliza Twaddell
Treasurer

22 April 2025



LBW & Partners

Chartered Accountants & Business Advisors
ABN: 80 618 803443

Office

Level 3, 845 Pacific Hwy, Chatswood NSW 2067

Postal address

PO Box 276, Chatswood NSW 2057

W www.lbw.com.au

E mail@lbw.com.au

P (02) 9411 4866

Partners

Elias Y Bader

Rupa Dharmasiri

George P Rochlos

Mark W Willock

NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Independent Audit Report to the members of NSW Writers' Centre Inc (Trading as Writing NSW)

Opinion

We have audited the accompanying financial report of NSW Writers' Centre Inc (Trading as Writing NSW) (the Association), which comprises the statement of financial position as at 31 December 2024, the statement of income and retained earnings and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the committee members' declaration.

In our opinion, the accompanying financial report of the Association is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the Association's financial position as at 31 December 2024 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards – Simplified Disclosures, and the Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Committee Members for the Financial Report

The committee members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards – Simplified Disclosures, the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee members determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The committee members are responsible for overseeing the Association's financial reporting process.



NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Independent Audit Report to the members of NSW Writers' Centre Inc (Trading as Writing NSW)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



NSW Writers' Centre Inc (Trading as Writing NSW)

ABN: 55 552 981 839

Independent Audit Report to the members of NSW Writers' Centre Inc (Trading as Writing NSW)

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rupaninga Dharmasiri
Partner

LBW & Partners
Chartered Accountants
Level 3, 845 Pacific Highway
CHATSWOOD NSW 2067

Date : 23 April 2025